



October 25, 2019

To whom it may concern:

Name of Company: Suruga Bank, Ltd.
 Name of Representative: Director and President: Michio Arikuni
 (Code No. 8358 First Section of Tokyo Stock Exchange)
 Contact Person: Senior Executive Officer
 General Manager of General Management Planning
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Notice of Change in the Largest and Major Shareholder

This is to inform you that, as of October 29, 2019, there will be a change in the position of the largest and major shareholder in the Bank.

Note

1. Background of the change

The Bank has confirmed a change in the largest and major shareholder in accordance with the "Announcement of Share Acquisition of Suruga Bank (Security Code: 8358)" issued by the following shareholder on October 25, 2019:

2. Profile of the new largest shareholder

(1) Name	Nojima Corporation
(2) Location	Minatomirai 2-3-3, Nishi-ku, Yokohama City, Kanagawa Prefecture
(3) Name and title of the representative	Director, President and Representative Executive Officer Hiroshi Nojima
(4) Business areas	The digital home appliances specialty store operations business, the carrier shop operations business, and the Internet business
(5) Capital	6.33 billion yen

3. The number of voting rights held by said shareholder before and after the change (number of shares held) and the ratio thereof to the total number of voting rights of all shareholders

	Number of voting rights (Number of shares held)	Percentage to the total number of voting rights of all shareholders*	Ranking of the major shareholder
Before the change (As of June 30, 2019)	115,640 rights (11,564,000 shares)	4.99%	2nd
After the change	428,541 rights (42,854,107 shares)	18.52%	1st

*The percentage to the total number of voting rights of all shareholders is calculated based on the number of voting rights by subtracting 749,248 shares with no voting rights as of June 30, 2019 from the total number of 232,139,248 shares outstanding as of that date.

*The percentage to the total number of voting rights of all shareholders is rounded off to the nearest three decimal places.

*The ranking of the major shareholder is based on the ranking of shareholders in the register as of June 30, 2019.

4. Scheduled date of the change

October 29, 2019

5. Future outlook

Based on the basic agreement announced on May 15, 2019 the "Basic Agreement on Business Alliance with Nojima Corporation," we are continuing to discuss and consider business tie-ups in a wide range of fields with Nojima Corporation. In light of the change in the position of our largest shareholder, we will further deepen our discussions. The impact of this change on the Bank 's financial results for the year ended March 2020 is expected to be immaterial. In addition, no change will be made to any other affiliated companies in line with this change.

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