



October 25, 2019

To whom it may concern:

Name of Company: Suruga Bank, Ltd.
Name of Representative: Director and President: Michio Arikuni
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Conclusion of a Repayment Agreement to Dissolve Financing and Capital Relationships with the Founder's Family Companies

The Bank has been negotiating with the founder and his family companies for the dissolution of the finance and capital relationship with them based on the Business Improvement Plan ^(note) submitted to the Financial Service Agency on November 30, 2018. We would like to report that the Bank and the founder's family companies have signed an agreement concerning their full repayment of all loans to them.

Based on this agreement, the Bank will proceed with repayment of the loans from the founder's family companies through the sale of shares of the Bank and real estate owned by them, and the loan relationship between the two is scheduled to be dissolved during the current fiscal year.

As stated in the "Notice of Change in the Largest and Major Shareholder" published today, the founder and his family companies' capital relationship with the Bank is scheduled to be dissolved on October 29, 2019 through the sale of shares of the Bank held by the founder and his family companies to Nojima Corporation.

The Bank will make significant progress in improving its business operations through the dissolution of the relationship with the founder who had a significant impact on the Bank's corporate culture that was the root cause of a series of problems, including share house-related loans and other inappropriate operations. We will continue to steadily implement the business improvement plan to ensure thorough compliance and customer-oriented business operations, and to foster a sound corporate climate and culture.

The impact on consolidated and non-consolidated earnings forecasts for the year ending March 2020, which is currently under review, will be reported as soon as the impact is identified.

(Note) Please refer to the "Submission of a business improvement plan" published on November 30, 2018.

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