



February 14, 2020

To whom it may concern:

Name of Company:	Suruga Bank, Ltd.
Name of Representative:	Director and President: Michio Arikuni (Code No. 8358 First Section of Tokyo Stock Exchange)
Contact Person:	Senior Executive Officer General Manager of General Management Planning Headquarters: Tatsuya Akita (TEL 03-3279-5536)

Financing Relationship with the Founder's Family Companies Dissolved

As announced on October 25, 2019 ^(Note), based on the agreement on full repayment of loans concluded between the Bank and its founder's family companies, the Bank has moved forward on collection of funds lent to those companies. Today, we can report that the entire amount of such loans has been recovered. Since the capital relationships with the founder and the family companies already were dissolved in October of last year, with this dissolution of the financing relationship, the dissolution of all relationships with the founder now is complete.

We will continue striving to foster a healthy organizational climate and corporate culture by realizing thorough compliance and customer-oriented business operations, through steadily implementing our business improvement plant.

The entire amount of 13.4 billion yen in allowance for doubtful accounts related to these loans was utilized in the third quarter of the fiscal year ending March 2020.

(Note) Please refer to the "Conclusion of a Repayment Agreement to Dissolve Financing and Capital Relationships with the Founder's Family Companies," published on October 25, 2019.