



May 27, 2021

To whom it may concern:

Name of Company: Suruga Bank, Ltd.
Name of Representative: Director and President: Kosuke Saga
(Code No. 8358 First Section of Tokyo
Stock Exchange)
Contact Person: Senior Executive Officer General Manager
of General Management Planning
Headquarters: Tatsuya Akita
(TEL 03-3279-5536)

Notice of the Appointment of Directors

Suruga Bank, Ltd. ("the Company") hereby announces that its Board of Directors has resolved at a meeting held today to tentatively submit the following candidates for consideration for the position of Director as part of an agenda item for the 210th Ordinary General Meeting of Shareholders, to be held on June 29, 2021.

Following administrative action taken against the Company by the Financial Services Agency in October 2018, Suruga Bank has been working to restore customer trust and strengthen governance based on the business improvement plan announced in November of the same year. As part of this effort, the Company established the Compliance System Restructuring Committee in November 2018, a committee driven by outside members. Having reached a certain point in the development of our compliance system, Suruga Bank transitioned to a system whereby it autonomously operates the Compliance Committee as of March 31, 2021.

In business performance, the Company has achieved a certain level of success in promoting sales and structural reforms in line with its Re:Start 2025 mid-term business plan, launched in FY2019, with consolidated net income of 21.4 billion yen for the fiscal year ended March 31, 2021.

In light of the above, starting in the current fiscal year, the Company's management structure has been designed to promote not only strengthening governance and compliance systems, but also rebuilding the Company's earnings base through retail banking, with an even greater sense of speed and in line with the mid-term business plan.

Note

1. Candidates for Director (Excluding Directors who are Audit and Supervisory Committee Members)

(To be proposed at the 210th Annual General Meeting of Shareholders to be held on June 29, 2021)

Name	New position	Current position	New or reappointed
Kosuke Saga	Representative Director and President	No change	Reappointed
Kosuke Kato	Representative Director and Vice President	No change	Reappointed
Tomoaki Tsutsumi	Managing Director	No change	Reappointed
Tomoki Toya	Director	No change	Reappointed
Yugo Minemura	Director	No change	Reappointed
Yoriyuki Kusaki	Outside Director	Outside Director	Reappointed

(Note) Mr. Yoriyuki Kusaki is a candidate for the position of Outside Director as prescribed in Article 2, Item 15 of the Companies Act who also meets the criteria for the independence of Outside Directors of the Company.

2. Candidates for Director and Audit and Supervisory Committee Member

Name	New position	Current position	New or reappointed
Kazumasa Itakura	Director Audit and Supervisory Committee Member	Executive Officer General Manager of Shizuoka Community Bank	New appointment
Emi Noge	Outside Director Audit and Supervisory Committee Member	Outside Director Audit and Supervisory Committee Member	Reappointed
Yoichi Namekata	Outside Director Audit and Supervisory Committee Member	Outside Director Audit and Supervisory Committee Member	Reappointed

Yasumine Satake	Outside Director Audit and Supervisory Committee Member	Outside Director Audit and Supervisory Committee Member	—
-----------------	---	--	---

(Note) The Company is to propose the appointment of Kazumasa Itakura, Emi Noge, and Yoichi Namekata at the 210th Annual General Meeting of Shareholders scheduled to be held on June 29, 2021.

(Note) Ms. Emi Noge and Mr. Yoichi Namekata are candidates for Outside Director as prescribed in Article 2, Item 15 of the Companies Act who also meet the criteria for the independence of Outside Directors of the Company.

(Note) Mr. Yasumine Satake is a Director who is an Audit and Supervisory Committee Member and took office in this role at the 209th Annual General Meeting of Shareholders held on June 26, 2020. He is a candidate for Outside Director as prescribed in Article 2, Item 15 of the Companies Act who also meets the criteria for the independence of Outside Directors of the Company.

3. Retiring Directors

(To retire at the end of the 210th Annual General Meeting of Shareholders to be held on June 29, 2021)

Name	Current position
Michio Arikuni	Director and Chairman
Hiroshi Nojima	Outside Director and Vice Chairman
Kiyoto Matsuda	Outside Director
Tetsuya Ohno	Outside Director and Audit and Supervisory Committee Member

(End of document)

New Director Candidate: Abridged Work History

Name	Kazumasa Itakura	
Date of Birth	October 24, 1964	
Abridged Work History	Apr. 1988	Joined Suruga Bank
	Apr. 2002	General Manager of Dream Plaza Kohoku Center
	Oct. 2002	General Manager of Nagoya Housing Loan Center
	Aug. 2003	Promoter, Metropolitan Area Community, Sales Division
	Apr. 2004	General Manager of Fujisawa Housing Loan Center
	Oct. 2006	General Manager of Credit No. 2, Credit Department
	Apr. 2011	General Manager of Kakegawa Branch
	Apr. 2015	General Manager overseeing Credit No. 2 and No. 3, Credit Department
	Apr. 2017	General Manager of Credit No. 2 Tokyo, General Manager of Credit No. 2 CH, Credit Department
	Jun. 2017	Deputy General Manager of Business Operations Center
	Apr. 2018	General Manager of Yaizu Branch
Oct. 2018	Executive Officer, General Manager of Shizuoka Community Bank, Sales Division	

(End of document)