



August 13, 2021

To whom it may concern:

Name of Company: Suruga Bank, Ltd.  
 Name of Representative: Director and President: Kosuke Saga  
 (Code No. 8358 First Section of Tokyo Stock Exchange)  
 Contact Person: Senior Executive Officer  
 General Manager of General Management Planning  
 Headquarters: Tatsuya Akita  
 (TEL 03-3279-5536)

### Announcement Regarding the Revision to the Earnings Forecast

Suruga Bank, Ltd. announces that the company has revised the earnings forecast announced on May 14, 2021 as follows in light of our recent business performance.

#### Note

#### 1. Revision of earning forecast for the first half of FY3/22

##### Consolidated

	Ordinary income	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	yen
Previous forecast (A)	44,000	(2,000)	(2,500)	(10.79)
Current forecast (B)	45,500	11,500	10,000	43.16
Change (B-A)	1,500	13,500	12,500	
Percent change	3.4	—	—	
(Reference) Results for the first half of FY3/21	50,916	10,460	5,482	23.66

##### Non-consolidated

	Ordinary income	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	yen
Previous forecast (A)	39,500	(2,500)	(3,000)	(12.95)
Current forecast (B)	41,000	11,000	9,500	41.01
Change (B-A)	1,500	13,500	12,500	
Percent change	3.7	—	—	
(Reference) Results for the first half of FY3/21	45,146	8,723	4,196	18.11

## 2. Reasons for revision

The consolidated and the non-consolidated earnings forecast for the first half of FY3/22 has been revised because actual credit costs are expected to be lower than those of the previous forecast.

The earning forecast (full year) remains the same as that at the beginning of the fiscal year, because of high uncertainties over the prolonged coronavirus pandemics and the future economic environment. If the matters to be disclosed arise, such matters will be promptly disclosed.

(Reference)

Non-consolidated earnings forecast (the first half of FY3/22)

(Billions of yen)

	Current forecast (A)	Previous forecast (B)	Change (A) – (B)
Ordinary income	41.0	39.5	1.5
Gross operating profit	33.0	32.5	0.5
Expenses	20.5	21.0	(0.5)
Core net operating profit	12.5	11.5	1.0
Net operating profit	24.5	20.5	4.0
Ordinary profit	11.0	(2.5)	13.5
Net income	9.5	(3.0)	12.5
Actual credit costs	2.0	14.0	(12.0)

(Note) The performance forecasts in this report are based on information currently available to the company and on certain assumptions deemed to be reasonable. Actual performance may differ.