



March 17, 2023

To whom it may concern:

Name of Company: Suruga Bank, Ltd.
Name of Representative: Director and President: Kosuke Saga
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Announcement Regarding the Establishment of the Sustainability Promotion Committee

Suruga Bank, Ltd. hereby announces that its Board of Directors passed a resolution to establish the Sustainability Promotion Committee (hereinafter the "Committee") in its meeting held on March 17, 2023, as described below.

Note

1. Purpose of establishing the Committee

The Committee shall be established as a subordinate organization of the Bank's Board of Directors for the purpose of achieving sustainable, long-term value creation by ensuring customer-oriented business operations and providing the Suruga Bank Group's unique value through the promotion of its retail solutions business, as a means of realizing the Bank's corporate philosophy.

2. Role of the Committee

The Committee will formulate an overall plan and monitor progress with respect to the Suruga Bank Group's sustainability promotion activities in order to strive for sustainable, long-term enhancement of corporate value from a broad range of stakeholder perspectives. It also reports and makes recommendations to the Board of Directors on a regular basis.

3. Composition of the Committee

The Committee is chaired by the Representative Director & President, and its members consist of Directors (including Outside Directors), Executive Officers, and others who are appointed by the chair. In addition, Directors who are Audit & Supervisory Committee members and others shall participate as observers.

4. Other

The Sustainability Promotion Council will be established as a subordinate body of the Committee in order to facilitate cross-organizational sustainability promotion efforts. This council shall be composed of the General Managers of each division of the Bank and will effectively promote the Group's sustainability measures to realize sustainable and long-term value creation.

5. Date of Committee establishment

April 1, 2023

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