



May 31, 2023

To whom it may concern:

Name of Company: Suruga Bank, Ltd.
Name of Representative: Director and President: Kosuke Saga
(Code No. 8358 Prime Section of Tokyo Stock Exchange)
Contact Person: Senior Executive Officer
General Manager of General Management Planning
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Announcement Regarding Disposal of Treasury Shares through a Third-party Allotment Based on a Capital and Business Alliance with Credit Saison Co., Ltd., changes in largest shareholder, which is a major shareholder, and other related companies (Revised)

As announced in "Notice Concerning the Capital and Business Alliance Between Credit Saison Co., Ltd. and Suruga Bank, Ltd. (Revised)" dated today, Suruga Bank, Ltd. signed a capital and business alliance agreement with Credit Saison Co., Ltd. on May 18, 2023. With regard to the agreement, it was agreed that the directors dispatched to each company will not be limited to outside directors, and today Suruga Bank signed a memorandum of understanding with Credit Saison.

In line with the above, we would like to inform you that part of the content of the "Announcement Regarding Disposal of Treasury Shares through a Third-party Allotment Based on a Capital and Business Alliance with Credit Saison Co., Ltd., changes in largest shareholder, which is a major shareholder, and other related companies" announced by Suruga Bank on May 18, 2023 will be changed as follows.

Locations and content of changes (changes are underlined)

6. Reasons for Selection of Allotment Target, Etc.

(1) Outline of the allotment target

(Before change)

Note: <Previous text omitted>

5. At Credit Saison's General Meeting of Shareholders scheduled to be held on June 21, 2023, a proposal to appoint one member of the Board of Directors of Suruga Bank as an outside director of Credit Saison is scheduled to be put on the table, subject to the entry into force of the Disposal of Treasury Stock (Credit Saison).

<Following text omitted>

(After change)

Note: <Previous text omitted>

5. At Credit Saison's General Meeting of Shareholders scheduled to be held on June 21, 2023, a proposal to appoint one member of the Board of Directors of Suruga Bank as a director of Credit Saison is scheduled to be put on the table, subject to the entry into force of the Disposal of Treasury Stock (Credit Saison).

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