



June 23, 2023

To all whom it may concern

Company Name: Suruga Bank, Ltd.
Representative: Kosuke Saga, Director and President
(Code: 8358, Prime Market of the Tokyo Stock Exchange)
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General Manager of General Management Planning Headquarters
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**Notice Concerning Approval for Credit Saison Co., Ltd.
as a Major Shareholder of Suruga Bank**

As announced in the Notice Concerning the Capital and Business Alliance Between Credit Saison Co., Ltd. and Suruga Bank, Ltd., and the Announcement Regarding Disposal of Treasury Shares through a Third-party Allotment Based on a Capital and Business Alliance with Credit Saison Co., Ltd., changes in largest shareholder, which is a major shareholder, and other related companies dated May 18, 2023, Suruga Bank has entered into a capital and business alliance agreement with Credit Saison and has planned to allocate its common stock to Credit Saison by means of disposal of its treasury shares through a third-party allotment. As such, we are today pleased to announce that Credit Saison has obtained approval from the Financial Services Agency pursuant to Article 52-9, Paragraph 1 of the Banking Act, for Credit Saison to become a major shareholder of Suruga Bank.

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