



June 29, 2023

To all whom it may concern

Company Name: Suruga Bank, Ltd.
Representative: Kosuke Kato, Director and President
(Code: 8358, Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Determination of Payment Date for Disposal of Treasury Shares by Third-Party Allotment

As announced in the Notice Concerning the Capital and Business Alliance Between Credit Saison Co., Ltd. and Suruga Bank, Ltd., and the Announcement Regarding Disposal of Treasury Shares through a Third-party Allotment Based on a Capital and Business Alliance with Credit Saison Co., Ltd., changes in largest shareholder, which is a major shareholder, and other related companies dated May 18, 2023, Suruga Bank has entered into a capital and business alliance agreement with Credit Saison and has planned to allocate its common stock to Credit Saison by means of disposal of its treasury shares through a third-party allotment. We are pleased to announce that the proposal for the election of one Director to be dispatched by Credit Saison was approved at the Annual General Meeting of Shareholders held today, and as such, all prerequisites for the disposal of treasury shares have been fulfilled with the payment date for the disposal resolved for July 3, 2023.

Reference: Overview of disposal of treasury shares (resolved on May 18, 2023)

1. Payment date	July 3 - September 29, 2023*
2. Type and number of shares disposed	35,089,000 shares of common stock
3. Disposal value	488 yen per share
4. Amount of funds raised	17,123,432,000 yen
5. Disposal method	Third-party allotment
6. Allotted to	Credit Saison Co., Ltd.
7. Other	The disposal of treasury shares is subject to all preconditions being satisfied.

Note: As mentioned above, the payment date has been confirmed for July 3, 2023.

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