



April 4, 2024

Company name: Suruga Bank, Ltd.
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Notice Regarding Revision of Year-End Dividend Forecast (Dividend Increase)

Suruga Bank, Ltd. hereby announces that it has decided to revise the year-end dividend per share forecast for the fiscal year ended March 31, 2024, which was announced on May 12, 2023.

1. Reason for revision

Based on Suruga Bank's basic policy of returning profits to shareholders, after comprehensively taking into account trends in business performance for the fiscal year ended March 31, 2024, the actual results of share buybacks implemented in FY2023, the soundness of the Bank's capital, and its financial position going forward, the Bank has revised its year-end dividend forecast to 14 yen per share of common stock with a record date of March 31, 2024.

2. Revision details

	Annual dividend (yen)		
	H1	Year-end	Total
Previous Forecast (Disclosed May 12, 2023)	Yen 7.00	Yen 7.00	Yen 14.00
Revised Forecast		14.00	21.00
Current Year Results	7.00		
Previous Year Results (FY3/23)	0.00	9.00	9.00

3. Reference

Basic Shareholder Returns Policy

Our policy is to strive to enhance shareholder returns after considering the optimal balance between capital soundness and investment for growth

Dividends

Our basic policy is to maintain stable dividends, targeting a dividend payout ratio of around 30%