



August 8, 2024

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Notice Regarding the Acquisition of Treasury Stock through Off-Auction Own Share Repurchase Transaction (ToSTNeT-3)

At the Board of Directors meeting held on April 4, 2024, Suruga Bank resolved to set a framework for the acquisition of its own shares in accordance with Article 156, Paragraph 1 of the Companies Act, based on the provisions of Article 33 of the Company's Articles of Incorporation, pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act. We hereby announce the details of the specific acquisition method in a part of them as follows.

1. Method of Acquisition

Suruga Bank will place an order to purchase its own shares at the closing price of 1,026 yen as of today (August 8, 2024). The purchase will be conducted through an off-auction own share repurchase transactions (ToSTNeT-3) on the Tokyo Stock Exchange at 8:45 a.m. on August 9, 2024. No changes will be made to the trading system or trading hours. This buy order will be limited to the specified transaction time only.

2. Details of the Acquisition

- (1) Type of shares to be acquired: Common stock of the Company
- (2) Total number of shares to be acquired: 4,000,000 shares (maximum)
- (3) Total acquisition amount: ¥4,104,000,000 (maximum)
- (4) Announcement of acquisition results: The results of the acquisition will be announced after the transaction ends at 8:45 a.m. on August 9, 2024.

Notes:

1. There will be no change to the number of shares mentioned. However, depending on market conditions, it is possible that only part or none of the intended shares may be acquired.
2. The acquisition will be conducted based on sell orders corresponding to the expected number of shares to be acquired.

3. Other Information

After completing the acquisition of treasury stock through off-auction own share repurchase transaction system (ToSTNeT-3), the Company plans to conduct additional market purchases on the Tokyo Stock Exchange. These additional purchases will be within the limits of the total number and

amount of shares decided at the Board of Directors meeting held on April 4, 2024, minus the shares and amount acquired through the ToSTNeT-3 transaction.

Reference:

1. Details of the Resolution on Acquisition of Treasury Stock (Announced on April 4, 2024)

- (1) Type of shares to be acquired: Common stock of the Company
- (2) Total number of shares to be acquired: 6,000,000 shares (maximum)
(Equivalent to 3.11% of the total outstanding shares, excluding treasury stock)
- (3) Total acquisition amount: 7,000 million yen (maximum)
- (4) Acquisition period: May 13, 2024 to September 30, 2024

2. Progress on Treasury Stock Acquisition as of August 8, 2024

- (1) Total number of shares acquired: 0 shares
- (2) Total acquisition amount: 0 yen

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.