



March 27, 2025

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## **Notice Regarding Judgment in a Lawsuit for Damages Filed by the Bank on the Issue of the Founder's Family Companies**

As announced in the “Notice Regarding Appeal Decision on the Issue of the Founder’s Family Companies” issued May 8, 2024, Suruga Bank, Ltd. stated that it was unhappy with the decision of the judgment announced in the release titled “Notice Regarding Judgment in a Lawsuit for Damages Filed by the Bank on the Issue of the Founder’s Family Companies” dated April 25, 2024 and therefore decided to appeal to the Tokyo High Court (the “Lawsuit”) on all counts. Today, the Tokyo High Court has rendered a judgment as follows.

### **1. Background**

Suruga Bank filed a lawsuit for damages against four former Directors (including against some of the Directors’ heirs) regarding credit management problems involving the founder’s family companies. However, the Shizuoka District Court issued a judgment on April 25, 2024, dismissing all of the Bank’s claims.

After careful consideration of the content of the judgment with our attorney, we have reached the conclusion that we cannot accept either the findings or interpretation of the law, and appealed to the Tokyo High Court on May 8, 2024. The Tokyo High Court has today issued its judgment.

## **2. Judgment Details**

The original judgment was reversed, and the case has been remanded to the Shizuoka District Court.

Our assertion that the original judgment was unjust will once again be judged by the Shizuoka District Court.

## **3. Future Actions**

Regarding our response to the remanded proceedings, we will consider appropriate measures with our legal counsel based on the company's position of clarifying the legal responsibility of the former Directors.

## **4. Other Information**

The decision date for the separate lawsuit for damages against former Directors of the Bank regarding share house loan problems has been set as October 31, 2025. Any matters requiring disclosure related to this case will also be promptly announced going forward.

Note : This document has been translated from the Japanese original for reference purposes only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.