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August 7, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Suruga Bank, Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8358
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 Telephone: +81-3-3279-5536
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for investors and analysts)

(Amounts and percentages are rounded down to the nearest million yen and first decimal places, respectively.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended						
June 30, 2025	26,020	16.7	6,667	(12.1)	5,448	(19.9)
June 30, 2024	22,286	6.3	7,594	58.8	6,810	94.0

(Note) Comprehensive income For the three months ended June 30, 2025: ¥10,758 million [139.2%]

For the three months ended June 30, 2024: ¥4,496 million [(8.2)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
June 30, 2025	29.88	—
June 30, 2024	35.37	—

(Note) Diluted earnings per share is not provided because there are no potentially dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
June 30, 2025	3,509,476	302,098	8.6
March 31, 2025	3,462,268	295,818	8.5

(Reference) Equity As of June 30, 2025: ¥301,990 million

As of March 31, 2025: ¥295,707 million

(Note) Equity-to-asset ratio = (Total net assets - Non-controlling interests) / Total assets × 100

This ratio is not the capital adequacy ratio as defined in the “Capital Adequacy Ratio Notification”.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	yen —	yen 14.50	yen —	yen 14.50	yen 29.00
ended March 31, 2026	—				
ending March 31, 2026 (forecast)		18.50	—	18.50	37.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecast for the fiscal year ending March 31, 2026

(Percentages indicate previous fiscal year changes)

	Ordinary profit		Profit attributable to owners of parent		Earnings per share	
	Millions of yen	%	Millions of yen	%	yen	
Fiscal year ending September 30, 2025	12,000	(7.4)	10,000	(9.7)	54.88	
March 31, 2026	27,500	5.1	22,000	9.0	120.74	

(Note) Revisions to the earnings forecast most recently announced: None

*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common stock)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	197,139,248 shares
As of March 31, 2025	197,139,248 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	14,936,879 shares
As of March 31, 2025	13,466,573 shares

- (iii) Average number of shares outstanding during the period

Three months ended June 30, 2025	182,300,700 shares
Three months ended June 30, 2024	192,546,535 shares

(Note) The number of treasury shares at the end of the period includes the Company's shares held by the employee stock ownership plan trust (hereinafter "ESOP Trust") (As of June 30, 2025: 256,998 shares, As of March 31, 2025: 256,998 shares).

The average number of the Company's shares held by the ESOP Trust is included in the number of treasury stock that are deducted in calculation of the average number of shares outstanding during the period (As of June 30, 2025: 256,998 shares, As of June 30, 2024: 257,900 shares).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The performance forecasts and other forward-looking statements in this report are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to guarantee future performance. Actual performance may differ materially depending on various factors.

(Appendix)

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1. Qualitative information on financial results

(1) Details of operating results

As for the consolidated operating results for the three months ended June 30, 2025, ordinary income increased by ¥3.734 billion year-on-year to ¥26.020 billion. This was primarily due to an increase in interest on loans and bills discounted. Meanwhile, ordinary expenses increased by ¥4.660 billion year-on-year to ¥19.352 billion, mainly due to an increase in loss on redemption of bonds.

As a result, ordinary profit decreased by ¥0.927 billion year-on-year to ¥6.667 billion.

Profit attributable to owners of parent decreased by ¥1.362 billion year-on-year to ¥5.448 billion.

(2) Details of financial position

As for the consolidated major account balances as of June 30, 2025, deposits amounted to ¥3,186.978 billion, increased by ¥38.560 billion from March 31, 2025.

Loans and bills discounted came in at ¥2,209.885 billion, increased by ¥17.050 billion from March 31, 2025.

Securities amounted to ¥318.486 billion, decreased by ¥10.470 billion from March 31, 2025.

(3) Details of forecast information, including earnings forecast

The earnings forecast for the fiscal year ending March 31, 2026 remains unchanged from that announced on May 12, 2025.

Consolidated

(Billions of yen)

	FY3/2026 (Forecast)	
	First half	Full year
Ordinary profit	12.0	27.5
Profit attributable to owners of parent	10.0	22.0

Non-consolidated

(Billions of yen)

	FY3/2026 (Forecast)	
	First half	Full year
Core gross operating profit	31.0	61.5
Core net operating profit	13.0	26.5
Ordinary profit	12.0	27.5
Net income	10.0	22.0
Actual credit costs	(1.5)	(3.5)

(Note) The performance forecasts and other forward-looking statements in this report are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to guarantee future performance. Actual performance may differ materially depending on various factors.

2. Consolidated financial statements and notes

(1) Consolidated balance sheets

(Millions of yen)

	As of Mar. 31, 2025	As of Jun. 30, 2025
Assets		
Cash and due from banks	693,361	709,174
Call loans and bills bought	125,000	155,434
Monetary claims bought	115,621	109,054
Trading securities	44	34
Money held in trust	99	99
Securities	328,956	318,486
Loans and bills discounted	2,192,835	2,209,885
Foreign exchanges	1,217	650
Lease receivables and investment assets	5,922	5,994
Other assets	33,236	34,178
Property, plant and equipment	28,948	28,840
Intangible assets	9,533	9,262
Retirement benefit asset	21,718	22,345
Deferred tax assets	6,424	4,020
Customers' liabilities for acceptances and guarantees	1,112	1,110
Allowance for loan losses	(101,763)	(99,094)
Total assets	3,462,268	3,509,476
Liabilities		
Deposits	3,148,418	3,186,978
Other liabilities	15,006	17,400
Provision for bonuses	486	18
Provision for bonuses for directors (and other officers)	20	—
Retirement benefit liability	284	720
Provision for share-based compensation	738	768
Provision for reimbursement of deposits	114	107
Provision for contingent loss	62	64
Deferred tax liabilities	206	208
Acceptances and guarantees	1,112	1,110
Total liabilities	3,166,449	3,207,377
Net assets		
Share capital	30,043	30,043
Retained earnings	263,807	266,589
Treasury shares	(13,346)	(15,159)
Total shareholders' equity	280,503	281,473
Valuation difference on available-for-sale securities	14,631	19,979
Deferred gains or losses on hedges	15	9
Remeasurements of defined benefit plans	556	528
Total accumulated other comprehensive income	15,203	20,516
Non-controlling interests	111	108
Total net assets	295,818	302,098
Total liabilities and net assets	3,462,268	3,509,476

(2) Consolidated statements of income and Consolidated statements of comprehensive income

Consolidated statements of income

(Millions of yen)

	For the three months ended Jun. 30, 2024	For the three months ended Jun. 30, 2025
Ordinary income	22,286	26,020
Interest income	17,211	19,822
Interest on loans and discounts	14,764	16,221
Interest and dividends on securities	1,465	1,861
Fees and commissions	1,995	2,293
Other ordinary income	762	824
Other income	2,317	3,079
Ordinary expenses	14,692	19,352
Interest expenses	342	1,518
Interest on deposits	337	1,517
Fees and commissions payments	2,267	2,576
Other ordinary expenses	660	4,435
General and administrative expenses	9,718	9,690
Other expenses	1,703	1,131
Ordinary profit	7,594	6,667
Extraordinary income	738	—
Gain on disposal of non-current assets	738	—
Extraordinary losses	140	55
Loss on disposal of non-current assets	139	36
Impairment losses	0	18
Profit before income taxes	8,192	6,612
Income taxes	1,385	1,166
Profit	6,807	5,445
Profit (loss) attributable to non-controlling interests	(3)	(3)
Profit attributable to owners of parent	6,810	5,448

Consolidated statements of comprehensive income

(Millions of yen)

	For the three months ended Jun. 30, 2024	For the three months ended Jun. 30, 2025
Profit	6,807	5,445
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,168)	5,347
Deferred gains(losses) on hedges	2	(5)
Remeasurements of defined benefit plans, net of tax	(144)	(28)
Total other comprehensive income	(2,310)	5,313
Comprehensive income	4,496	10,758
(Breakdown)		
Comprehensive income attributable to owners of parent	4,499	10,762
Comprehensive income attributable to non-controlling interests	(3)	(3)

(3) Notes regarding consolidated financial statements

(Notes on going-concern assumption)

Not applicable.

(Notes for material changes in shareholders' equity)

Not applicable.

(Adoption of any particular accounting methods for quarterly consolidated financial statements)

(Calculation of income taxes)

Income taxes reported by the company and its subsidiaries are calculated by multiplying income before income taxes for the three months ended June 30, 2025 with the reasonably estimated effective tax rate after applying tax effect accounting to income before income taxes for the fiscal year ending March 31, 2026, including the current first quarter.

In addition, in the case that calculating income taxes using the estimated effective tax rate significantly lacks rationality, income taxes are calculated by using the statutory effective tax rate.

(Additional information)

(Stock compensation plan for executives)

The Company has introduced a stock compensation plan based on a stock-granting ESOP trust (hereinafter referred to as the "Plan") for executive employees consisting of the heads of the Bank's branches and each division among other executives (excluding non-residents in Japan; hereinafter referred to as "executive employees"). The purpose of this Plan is to increase engagement and share interests with shareholders to raise awareness of the need to contribute to improving corporate value from a long-term perspective while extracting value from our human resources.

Regarding the accounting treatment related to the trust agreement, the Company has applied the "Practical Solution on Transactions of Delivering the Company's Own Stock to Employees etc. through Trusts" (PITF No. 30, March 26, 2015).

(1) Transaction summary

Under this Plan, the Company's shares acquired by the ESOP Trust with money contributed by the Company will be delivered and paid to executives who fulfill certain requirements at the time of their retirement in accordance with the predetermined share delivery rules, in an amount equivalent to the Company's shares and the cash proceeds from the conversion of the Company's shares.

(2) Company shares remaining in Trust

The Company's shares remaining in the Trust are recorded as treasury stock under net assets at the book value in the Trust (excluding the amount of incidental expenses). The book value and number of shares remaining in the Trust at the end of the current first quarter consolidated accounting period were ¥148 million and 256 thousand shares, respectively.

The estimated amount to be paid under this plan at the end of the current first quarter consolidated accounting period is recorded as a reserve for stock compensation

(Notes for Segment Information)

For the three months ended June 30, 2024

1. Information on ordinary income and profit or loss by reportable segment

(Millions of yen)

	Reportable segment	Others	Total	Adjustments	Amount recorded in the consolidated financial statements
	Banking				
Ordinary income					
Ordinary income to external customers	20,428	2,076	22,505	(218)	22,286
Inter-segment internal ordinary income	33	247	280	(280)	—
Total	20,462	2,323	22,786	(499)	22,286
Segment profit	7,572	69	7,641	(47)	7,594

(Note1) Ordinary income is equivalent to net sales reported by companies in other industries.

(Note2) “Others” consists of businesses operated by consolidated subsidiaries (such as money lending, leasing, clerical agency services, credit guarantee and credit card services) which are not included in the reportable segments.

(Note3) The negative adjustment of ¥218 million in ordinary income to external customers consists of the following: reversal of allowance for loan losses (¥(218) million).

(Note4) The negative adjustment of ¥47 million in segment profit consists of the following: amortization of goodwill (¥(32) million) and deduction of inter-segment transactions (¥(14) million).

(Note5) Segment profit is adjusted to ordinary profit as reported in the consolidated statements of income.

2. Information on impairment loss on non-current assets or goodwill by reportable segment

(Impairment loss on non-current assets by reportable segment)

Not applicable.

(Significant changes in the amount of goodwill)

Not applicable.

(Gain on negative goodwill by reportable segment)

Not applicable.

For the three months ended June 30, 2025

1. Information on ordinary income and profit or loss by reportable segment

(Millions of yen)

	Reportable segment	Others	Total	Adjustments	Amount recorded in the consolidated financial statements
	Banking				
Ordinary income					
Ordinary income to external customers	23,809	2,210	26,020	—	26,020
Inter-segment internal ordinary income	49	223	273	(273)	—
Total	23,859	2,433	26,293	(273)	26,020
Segment profit	6,479	215	6,694	(27)	6,667

(Note1) Ordinary income is equivalent to net sales reported by companies in other industries.

(Note2) “Others” consists of businesses operated by consolidated subsidiaries (such as money lending, leasing, clerical agency services, credit guarantee and credit card services) which are not included in the reportable segments.

(Note3) The negative adjustment of ¥27 million in segment profit consists of the following: amortization of goodwill (¥(32 million) and deduction of inter-segment transactions (¥5 million).

(Note4) Segment profit is adjusted to ordinary profit as reported in the consolidated statements of income.

2. Information on impairment loss on non-current assets or goodwill by reportable segment

(Impairment loss on non-current assets by reportable segment)

Not applicable.

(Significant changes in the amount of goodwill)

Not applicable.

(Gain on negative goodwill by reportable segment)

Not applicable.

(Notes for statements of cash flows)

The Company does not prepare the quarterly statement of cash flows for the cumulative first quarter period of the current fiscal year. Depreciation expenses (including the amortization of intangible assets excluding good will) and goodwill amortization expense for the cumulative first quarter periods are as follows.

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Depreciation expenses	1,178	971
Goodwill amortization expense	32	32

Financial Results for the three months ended June 30, 2025 - Supplementary Information -

(1) Operating results for the three months ended June 30, 2025 (Non-consolidated)

	Three months ended Jun. 30, 2025 (a)	Three months ended Jun. 30, 2024 (b)	Change (a) - (b)	(Millions of yen) FY3/2025
Gross operating profit	12,844	15,448	(2,604)	58,287
Net interest income	17,314	15,911	1,403	61,977
Net fees and commissions	(516)	(476)	(40)	(2,042)
Net other operating income	(3,953)	13	(3,966)	(1,647)
(Gains (losses) on bonds)	(3,951)	(1)	(3,950)	(1,648)
Core gross operating profit (Note1)	16,795	15,450	1,345	59,935
Expenses	8,662	9,010	(348)	35,207
Personnel expenses	3,584	3,382	202	13,558
Non-personnel expenses	4,225	4,703	(478)	19,042
Core net operating profit (Note2)	8,133	6,439	1,694	24,728
Excluding gains (losses) on cancellation of investment trusts	8,133	6,439	1,694	24,728
Actual net operating profit (Note3)	4,181	6,438	(2,257)	23,080
Provision of general allowance for loan losses (Note4)	(636)	—	(636)	—
Net operating profit	4,817	6,438	(1,621)	23,080
Non-recurring gains (losses)	1,661	1,134	527	2,568
Gains (losses) on stocks	1,430	—	1,430	1
Ordinary profit	6,479	7,572	(1,093)	25,649
Extraordinary gains (losses)	348	598	(250)	(1,407)
Income before income taxes	6,827	8,170	(1,343)	24,241
Income taxes (Note5)	1,112	1,356	(244)	4,457
Net income	5,714	6,814	(1,100)	19,784

				(Millions of yen)
Net credit costs (Note6)	576	30	546	3,739
Provision of general allowance for loan losses (Note4)	(636)	—	(636)	—
Disposal of non-performing loans	1,213	1,220	(7)	7,358
Reversal of allowance for loan losses (Note4)	—	1,189	(1,189)	3,618
Recoveries of written-off claims	1,511	1,231	280	5,907
Actual credit costs (Note7)	(935)	(1,200)	265	(2,168)

(Note1) Core gross operating profit = Gross operating profit - Gains (losses) on bonds

(Note2) Core net operating profit = Net operating profit + Provision of general allowance for loan losses - Gains (losses) on bonds

(Note3) Actual net operating profit = Net operating profit + Provision of general allowance for loan losses

(Note4) For the fiscal year ended Jun. 30, 2024, and FY 3/2025 the net amount of reversal of general allowance for loan losses and provision for specific allowance for loan losses is recorded in reversal of allowance for loan losses, given that the former exceeded the latter during period.

(Note5) The amount of Income taxes for the FY3/2025 is that of Total income taxes.

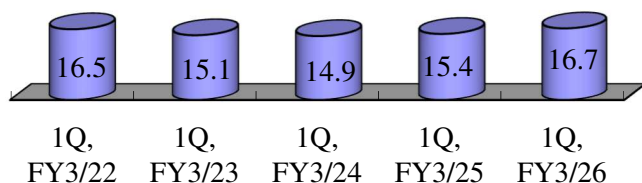
(Note6) Net credit costs = Provision of general allowance for loan losses + Disposal of non-performing loans - Reversal of allowance for loan losses

(Note7) Actual credit costs = Net credit costs - Recoveries of written-off claims

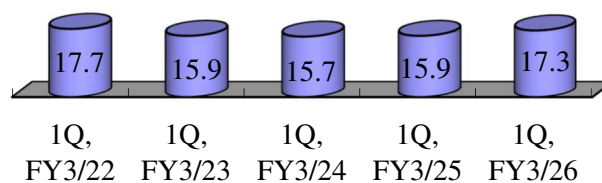
(A) Core gross operating profit: ¥16.7 billion

- Core gross operating profit increased by ¥1.3 billion year-on-year.
- Net interest income increased by ¥1.4 billion year-on-year, mainly due to an increase in interest on loans and bills discounted.

Core gross operating profit
(Billions of yen)

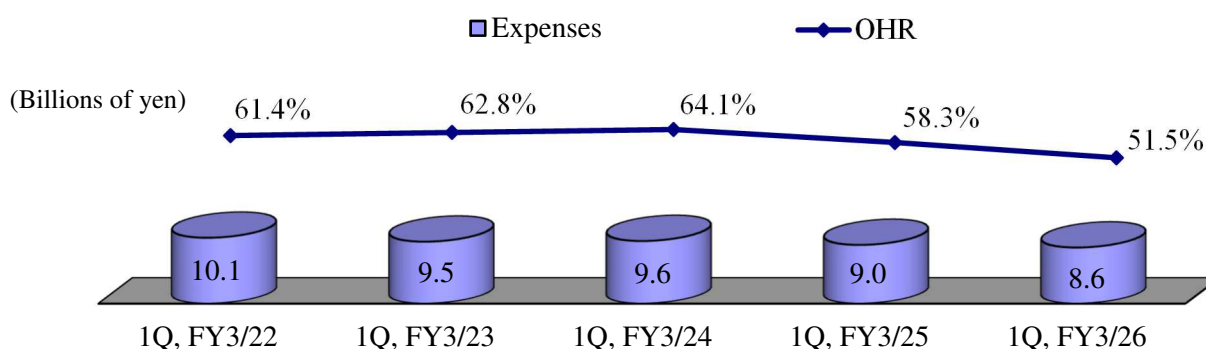


Net interest income
(Billions of yen)

**(B) Expenses: OHR (Based on core gross profit (excluding gains (losses) on cancellation of investment trusts): 51.5%**

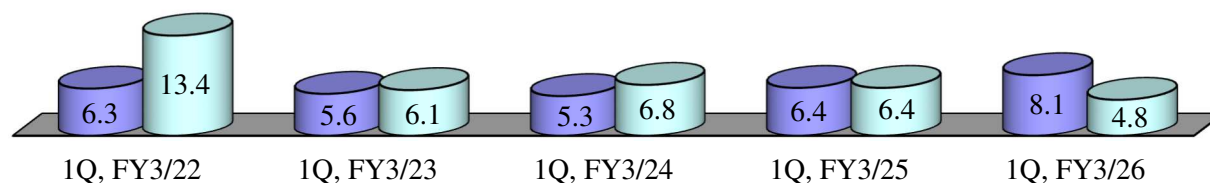
- Expenses decreased by ¥0.3 billion year-on-year, mainly due to a decrease in Non-personnel expenses.
- OHR declined year-on-year to 51.5%.

(OHR (%) = Expenses / Core gross operating profit (excluding gains (losses) on cancellation of investment trusts) × 100)

**(C) Core net operating profit: ¥8.1 billion, Net operating profit: ¥4.8 billion**

- Core net operating profit increased by ¥1.6 billion year-on-year, mainly due to an increase in core gross operating profit.
- Net operating profit decreased by ¥1.6 billion year-on-year, mainly due to a decrease in gains (losses) on bonds

(Billions of yen)

**(D) Ordinary profit: ¥6.4 billion, Net income: ¥5.7 billion**

- Ordinary profit decreased by ¥1.0 billion year-on-year.
- Net income decreased by ¥1.1 billion year-on-year, mainly due to a decrease in ordinary profit.

(E) Actual credit costs: ¥(0.9) billion

- Net credit costs increased by ¥0.5 billion year-on-year, mainly due to a decrease in reversal of allowance for loan losses.
- Actual credit costs, calculated as net credit costs (¥0.5 billion) minus the amount of recoveries of written-off claims (¥1.5 billion) amounted to ¥(0.9) billion.

(2) Loans and deposits (Non-consolidated)

(A) Loans and bills discounted

- Loans and bills discounted (period-end balance) increased by ¥130.3 billion, or 6.2% year-on-year.
- Yield on loans and bills discounted rose by 10 basis points year-on-year to 2.79%.

	Jun. 30, 2025 (a)	(a) – (b)	Jun. 30, 2024 (b)	(Billions of yen) Mar. 31, 2025
Loans and bills discounted (period-end balance)	2,202.5	130.3	2,072.1	2,183.8
Consumer loans	1,390.3	(121.6)	1,512.0	1,420.7
Corporate real estate loans	186.8	74.4	112.3	160.5
Structured finance	269.2	81.2	188.0	257.3
Loans and bills discounted (average balance)	2,186.1	126.9	2,059.1	2,100.2

(Note) Starting from the quarter ended June 30, 2025, the "Corporate real estate loans" category has been expanded to include corporate residential loans in addition to the existing corporate investment real estate loans.

To ensure comparability, we have also restated the figures for the prior periods. The outstanding balance was 12.9 billion yen as of June 30, 2025, 6.0 billion yen as of March 31, 2025, and there was no balance as of June 30, 2024.

Results of new loans

	Three months ended Jun. 30, 2025 (a)	(a) - (b)	Three months ended Jun. 30, 2024 (b)
New consumer loans	21.5	(3.5)	25.0
New corporate real estate loans	29.8	17.9	11.8
Subtotal	51.3	14.4	36.9
New structured finance	24.5	5.4	19.1
New collaboration loans, etc.	11.6	0.4	11.1
Grand total	87.5	20.2	67.2

(Note1) New loans of the areas to be promoted under the "Re:Start 2025" Mid-term Business Plan and thereafter.

(Note2) Starting from the quarter ended June 30, 2025, we have included corporate residential loans in our calculations.

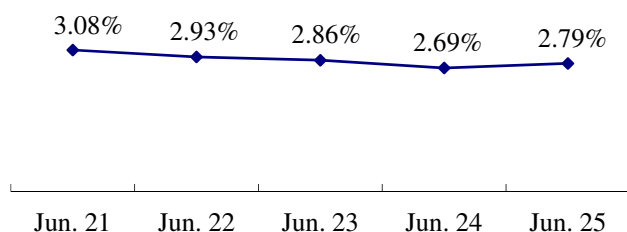
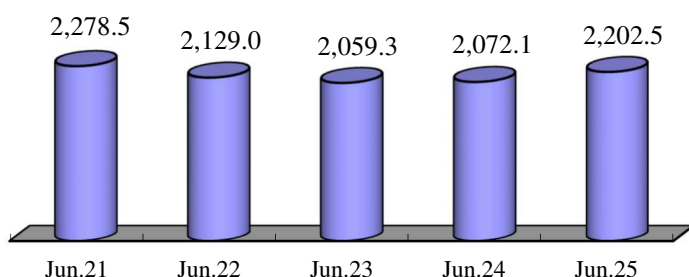
To ensure comparability, we have also restated the figures for the prior period. However, no such loans were executed in the three months ended June 30, 2024.

(Note3) Structured finance includes specified bonds, etc. and collaboration loans, etc. includes monetary claims bought.

■ Loans and bills discounted(period-end balance)

◆ Yield on loans and bills discounted

(Billions of yen)



Outstanding balance, yield, delinquency rate by loan category

(Billions of yen)

Loan category	Jun. 30, 2025			Jun. 30, 2024		
	Period-end balance	Yield	Delinquency rate	Period-end balance	Yield	Delinquency rate
Secured loans	1,290.0	3.16%	6.95%	1,402.0	2.91%	7.12%
Housing loans	416.4	2.76%	0.19%	422.2	2.52%	0.35%
Investment property loans	843.2	3.32%	10.54%	948.9	3.05%	10.36%
Other secured loans	30.2	4.14%	0.11%	30.8	4.00%	0.25%
Unsecured loans	100.3	10.50%	1.20%	110.0	10.48%	1.66%
Card loans	76.7	11.39%	0.40%	80.8	11.58%	0.57%
Unsecured certificate loans	23.6	7.63%	3.78%	29.1	7.44%	4.68%
Consumer loans (A)	1,390.3	3.69%	6.54%	1,512.0	3.46%	6.72%
Consumer loans (excluding organizational negotiation partners)	1,305.0	—	0.82%	1,419.2	—	1.21%
Corporate real estate loans (B)	186.8	1.97%	—	112.3	1.68%	—
Structured finance (C)	276.1	2.80%	—	193.5	2.39%	—
Collaboration loans, etc. (D)	180.1	2.40%	0.00%	146.5	2.21%	0.03%
Total (A)+(B)+(C)+(D)	2,033.5	3.30%	4.47%	1,964.4	3.16%	5.18%

(Note1) Delinquency rate=Loans past due 3 months or more / Loans

(Note2) Yield: Yield for customers (guarantee fee and accrued interest are not taken into account), period-end balance basis

(Note3) Classified by the areas to be promoted under the “Re:Start 2025” Mid-term Business Plan and thereafter.

Starting from the quarter ended June 30, 2025, the Corporate real estate loans category has been expanded to include corporate residential loans in addition to the existing corporate investment real estate loans.

To ensure comparability, we have also restated the figures for the prior periods. The outstanding balance was no balance as of June 30, 2024.

Structured finance includes specified bonds, etc.

Collaboration loans, etc. are loans made jointly or in partnership with other companies (loan participations, purchases of corporate loans, etc.)

(Note4) Organizational negotiation partners are customers who have suspended repayment as a result of structured negotiations.

Actual credit costs and Allowance for loan losses

(Billions of yen)

Item	Jun. 30, 2025	
	Actual credit costs	Allowance
Investment property loans	(1.0)	81.7
Housing loans	0.1	1.4
Unsecured loans	0.0	1.1
Collaboration loans, etc.	0.0	0.3
Business financing loans, etc.	(0.0)	9.2
Total	(0.9)	93.8

(Note) Investment property loans: Studio apartment loans, Single building apartment loans and other secured loans

(B) Deposits

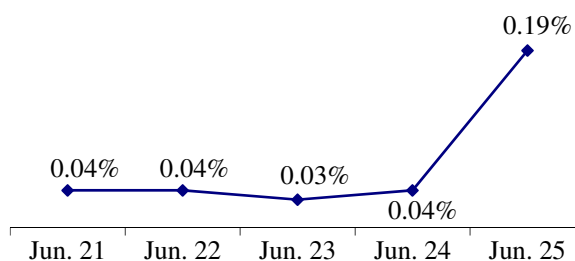
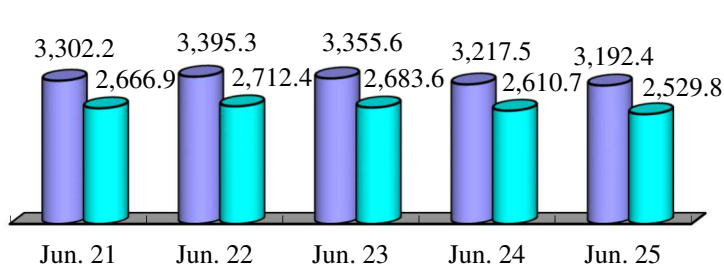
• Deposits (period-end balance) decreased by ¥25.1 billion, or 0.7% year-on-year.
 • Yield on deposits rose by 15 basis point year-on-year to 0.19%.

	Jun. 30, 2025 (a)	(a) – (b)	Jun. 30, 2024 (b)	(Billions of yen) Mar. 31, 2025
Deposits (period-end balance)	3,192.4	(25.1)	3,217.5	3,154.0
Individual deposits	2,529.8	(80.8)	2,610.7	2,518.3
Deposits (average balance)	3,173.6	(50.0)	3,223.7	3,156.5

■ Deposits (period-end balance)
 ■ Individual deposits (period-end balance)

◆ Yield on deposits

(Billions of yen)



(3) Interest margins (Non-consolidated)

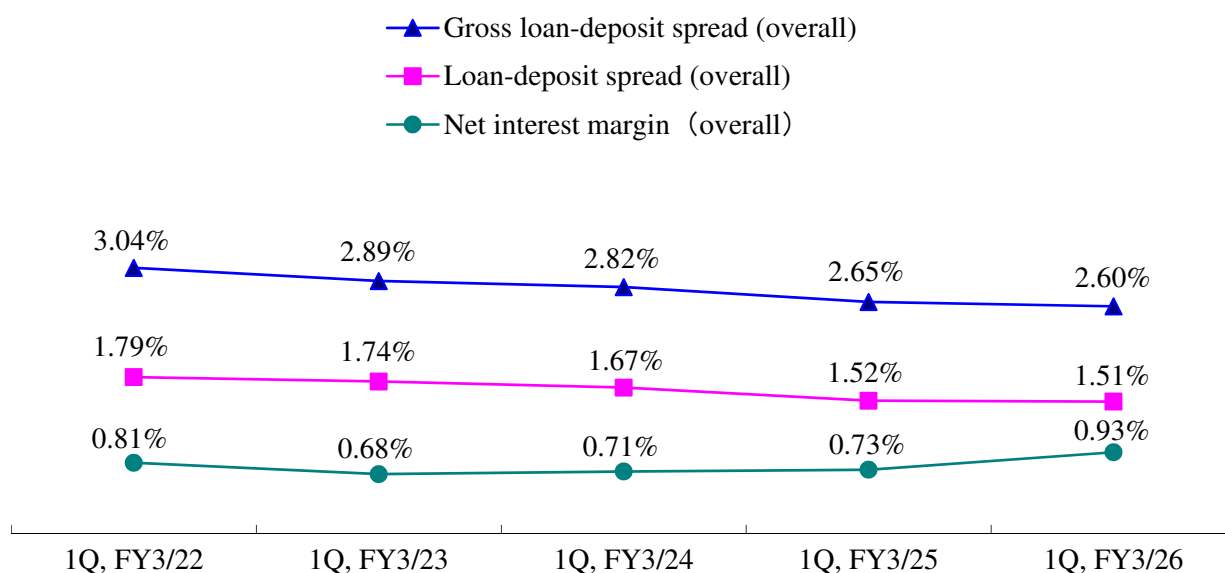
- ・Loan-deposit spread (overall) shrunk by 1 basis point year-on-year to 1.51%, mainly due to the rising in the yield on deposits.
- ・Net interest margin (overall) expanded by 20 basis points year-on-year to 0.93%.

Overall

	Three months ended Jun. 30, 2025 (a)	(a) - (b)	Three months ended Jun. 30, 2024 (b)	FY3/2025 (%)
Yield on loans and bills discounted	2.79	0.10	2.69	2.69
Yield on deposits	0.19	0.15	0.04	0.08
Loan-deposit spread	1.51	(0.01)	1.52	1.49
Net interest margin	0.93	0.20	0.73	0.70

Domestic

	Three months ended Jun. 30, 2025 (a)	(a) - (b)	Three months ended Jun. 30, 2024 (b)	FY3/2025 (%)
Yield on loans and bills discounted	2.79	0.10	2.69	2.69
Yield on deposits	0.19	0.15	0.04	0.08
Loan-deposit spread	1.51	(0.02)	1.53	1.50
Net interest margin	0.93	0.19	0.74	0.71



(4) Non-performing loans based on the Financial Reconstruction Law (Non-consolidated)

• Non-performing loans based on the Financial Reconstruction Law decreased by ¥ 14.9 billion year-on-year.
 • Non-performing loan ratio dropped by 123 basis points year-on-year to 8.22%.
 Non-performing loan ratio that excluding organizational negotiation partners declined by 82 basis points year-on-year (As of June 30, 2024:5.57%, As of June 30, 2025:4.75%)

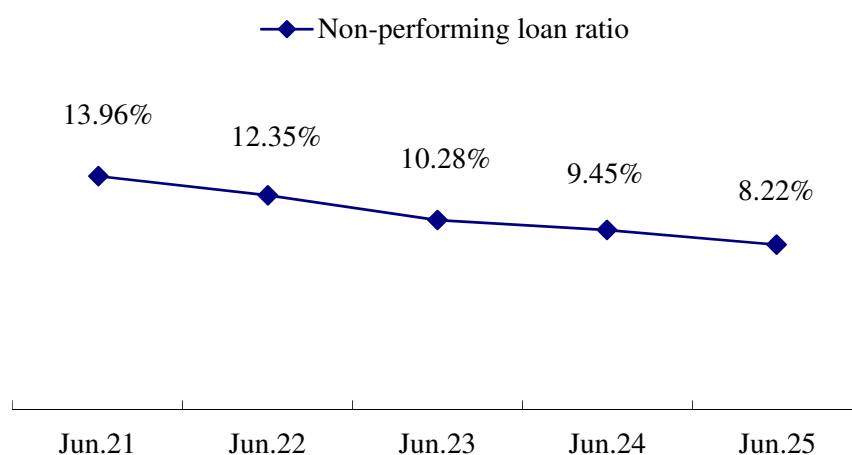
	Jun. 30, 2025	Jun. 30, 2024	(Millions of yen) Mar. 31, 2025
Claims against bankrupt and substantially bankrupt obligors	99,615	109,320	102,360
Claims with collection risk	56,493	52,797	59,131
Claims for special attention	25,774	34,667	26,299
Total (Non-performing loans based on the Financial Reconstruction Law)	181,883	196,784	187,791
Non-performing loan ratio	8.22%	9.45%	8.56%
Total coverage	153,899	164,894	158,538
Coverage ratio	84.61%	83.79%	84.42%

(Note1) Total claims = Loans and bills discounted + Foreign exchanges + Accrued interest + Customers' liabilities for acceptances and guarantees + Suspense payment ("Claims for special attention" include only "Loans and bills discounted")

(Note2) The figures above are based on the claim classification as defined in the Article 4 of the "Ordinance for Enforcement of the Act on Emergency Measures for the Revitalization of Financial Functions".

(Note3) The correspondence between classifications of obligors, etc.

- (a) "Claims against bankrupt and substantially bankrupt obligors" correspond to the claims against "Effectively bankrupt obligors" or "Bankrupt obligors" under self-assessment.
 (b) "Claims with collection risk" correspond to the claims against "Potentially bankrupt obligors" under self-assessment.
 (c) "Claims for special attention" correspond to the claims which are against "Obligors requiring caution" under self-assessment and classified as "Loans past due 3 months or more" or "Restructured loans".



(5) Capital adequacy ratio (domestic standard)

- Capital adequacy ratio (non-consolidated) rose by 12 basis points year-on-year to 11.39%.
- The company has been applying the finalized Basel III standards since March 31, 2025.

Non-consolidated

			(Millions of yen)
	Jun. 30, 2025	Mar. 31, 2025	Jun. 30, 2024 (Not yet applied finalized Basel III standards)
Capital adequacy ratio	11.39%	11.27%	14.27%
Own capital (Core capital)	262,521	259,260	265,545
Core capital: instruments and reserves	283,560	280,292	287,986
Core capital: regulatory adjustments (-)	21,039	21,032	22,440
Risk-weighted assets	2,303,745	2,300,070	1,860,797
Total required capital	92,149	92,002	74,431

Consolidated

			(Millions of yen)
	Jun. 30, 2025	Mar. 31, 2025	Jun. 30, 2024 (Not yet applied finalized Basel III standards)
Capital adequacy ratio	11.94%	11.84%	14.70%
Own capital (Core capital)	276,287	273,586	278,382
Core capital: instruments and reserves	299,335	296,399	304,729
Core capital: regulatory adjustments (-)	23,047	22,812	26,346
Risk-weighted assets	2,313,650	2,310,276	1,892,903
Total required capital	92,546	92,411	75,716

(6) Composition of own capital (domestic standard)

(Millions of yen)

	Jun. 30, 2025	
	Non-consolidated	Consolidated
Core capital: instruments and reserves		
Directly issued qualifying common stock or preferred stock mandatorily convertible into common stock capital plus related capital surplus and retained earnings	267,432	281,473
Capital and capital surplus	48,629	30,043
Retained earnings	233,962	266,589
Treasury shares (-)	15,159	15,159
Earnings to be distributed (-)	—	—
Other than the above	—	—
Accumulated other comprehensive income included in Core capital	—	528
Foreign currency translation adjustment	—	—
Remeasurements of defined benefit plans	—	528
Subscription rights to acquire common stock or preferred stock mandatorily convertible into common stock	—	—
Adjusted non-controlling interests (amount allowed to be included in Core capital)	—	—
Reserves included in Core capital: instruments and reserves	16,128	17,333
General allowance for loan losses	16,128	17,333
Eligible provisions	—	—
Eligible non-cumulative perpetual preferred stock subject to transitional arrangement included in Core capital: instruments and reserves	—	—
Eligible capital instrument subject to transitional arrangement included in Core capital: instruments and reserves	—	—
Capital instrument issued through the measures for strengthening capital by public institutions included in Core capital: instruments and reserves	—	—
45% of revaluation reserve for land included in Core capital: instruments and reserves	—	—
Non-controlling interests included in Core capital subject to transitional arrangements	—	—
Core capital: instruments and reserves (A)	283,560	299,335
Core capital: regulatory adjustments		
Total intangible fixed assets (net of related tax liability, excluding those relating to mortgage servicing rights)	5,642	6,653
Goodwill (including those equivalent)	—	873
Other intangible fixed assets other than goodwill and mortgage servicing rights	5,642	5,779
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	831	997
Shortfall of eligible provisions to expected losses	—	—
Gains on sale related to securitization transactions	—	—
Gains (losses) due to changes in own credit risk on fair valued liabilities	—	—
Prepaid pension cost	14,565	—
Net defined benefit asset	—	15,395
Investments in own shares (excluding those reported in the net assets)	—	—
Reciprocal cross-holdings in relevant capital instruments issued by other financial institutions	—	—
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (“Other financial institutions”), net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	—	—
Amount exceeding the 10% threshold on specified items	—	—
Significant investments in the common stock of Other financial institutions, net of eligible short positions	—	—
Mortgage servicing rights	—	—
Deferred tax assets arising from temporary differences (net of related tax liability)	—	—
Amount exceeding the 15% threshold on specified items	—	—
Significant investments in the common stock of Other financial institutions, net of eligible short positions	—	—
Mortgage servicing rights	—	—
Deferred tax assets arising from temporary differences (net of related tax liability)	—	—
Core capital: regulatory adjustments (B)	21,039	23,047
Total capital		
Total capital (A-B) (C)	262,521	276,287
Risk-weighted assets		
Credit risk-weighted assets	2,196,983	2,200,796
Total of items included in risk-weighted assets subject to transitional arrangements	—	—
Other financial institutions exposures	—	—
Other than the above	—	—
Amount equivalent to market risk × 12.5	—	—
Amount equivalent to operational risk × 12.5	106,762	112,853
Capital floor adjustments	—	—
Total amount of risk-weighted assets (D)	2,303,745	2,313,650
Capital adequacy ratio (non-consolidated)		
Capital adequacy ratio (non-consolidated) (C/D)	11.39%	—
Capital adequacy ratio (consolidated)		
Capital adequacy ratio (consolidated) (C/D)	—	11.94%

(7) Unrealized gains (losses) on securities (Non-consolidated)

• Net unrealized gains (losses) on securities increased by ¥ 9.4 billion year-on-year.

	Jun. 30, 2025				Jun. 30, 2024				(Millions of yen) Mar. 31, 2025			
	Fair Value	Net unrealized gains (losses)		Fair value	Net unrealized gains (losses)		Fair value	Net unrealized gains (losses)		Fair value	Net unrealized gains (losses)	
		Gains	Losses		Gains	Losses		Gains	Losses			
Available-for-sale securities	314,182	28,175	32,824	4,649	303,306	18,729	25,614	6,884	324,613	20,422	29,422	8,999
Stocks	52,857	32,581	32,581	—	47,202	25,555	25,555	—	50,928	29,282	29,282	—
Bonds	245,469	(4,535)	86	4,621	186,342	(3,718)	13	3,731	220,597	(6,587)	4	6,592
Others	15,855	130	157	27	69,761	(3,106)	45	3,152	53,087	(2,272)	135	2,407

(Note1) Stocks of subsidiaries and affiliates are not included since they are not valued with fair value.

(Note2) Net unrealized gains (losses) represent the difference between the fair value as of period-ends and acquisition costs.

(8) Individual deposit assets (Non-consolidated)

• Individual deposit assets decreased by ¥ 58.0 billion year-on-year.

• The ratio of investment products to total individual deposit assets rose by 90 basis points year-on-year to 5.7%.

	Jun. 30, 2025	(a) - (b)	Jun. 30, 2024	(Millions of yen) Mar. 31, 2025	
	(a)		(b)		
Individual deposit assets	2,683,124	(58,067)	2,741,191	2,663,897	
Yen deposits	2,529,389	(79,816)	2,609,205	2,517,851	
Investment products	153,734	21,748	131,986	146,045	
Foreign currency deposits	451	(1,056)	1,507	527	
Public bonds	14,578	8,987	5,591	12,092	
Mutual funds	74,974	384	74,590	72,252	
Personal pension plans	34,883	9,560	25,323	33,428	
Single premium life insurance	28,846	3,874	24,972	27,745	
The ratio of investment products to total individual deposit assets	5.7%	0.9%	4.8%	5.4%	