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Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



November 13, 2025

Company name: Suruga Bank, Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8358
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Scheduled date to file semi-annual securities report: November 21, 2025
Scheduled date to commence dividend payments: December 9, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for investors and analysts)

(Amounts and percentages are rounded down to the nearest million yen and first decimal places, respectively.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	52,316	22.8	16,736	29.1	15,826	42.7
September 30, 2024	42,583	(3.2)	12,962	0.8	11,084	15.5

(Note) Comprehensive income For the six months ended September 30, 2025: ¥22,591 million [103.9%]

For the six months ended September 30, 2024: ¥11,077 million [2.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	88.57	-
September 30, 2024	57.91	-

(Note) Diluted earnings per share is not provided because there are no potentially dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	3,433,830	303,053	8.8
March 31, 2025	3,462,268	295,818	8.5

(Reference) Equity As of September 30, 2025: ¥302,943 million

As of March 31, 2025: ¥295,707 million

(Note) Equity-to-asset ratio = (Total net assets - Non-controlling interests) / Total assets × 100

This ratio is not the capital adequacy ratio as defined in the “Capital Adequacy Ratio Notification”.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year	yen	yen	yen	yen	yen
ended March 31, 2025	—	14.50	—	14.50	29.00
ended March 31, 2026	—	22.00	—	—	—
ending March 31, 2026 (forecast)	—	—	—	22.00	44.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecast for the fiscal year ending March 31, 2026

(Percentages indicate previous fiscal year changes)

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
Fiscal year ending March 31, 2026	Millions of yen	%	Millions of yen	%	yen
	31,000	18.5	25,000	23.9	143.05

(Note) Revisions to the earnings forecast most recently announced: None

*Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	197,139,248 shares
As of March 31, 2025	197,139,248 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	23,549,230 shares
As of March 31, 2025	13,466,573 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	178,682,179 shares
Six months ended September 30, 2024	191,380,104 shares

(Note) The number of treasury shares at the end of the period includes the Company's shares held by the board incentive plan trust (hereinafter "BIP Trust") (As of September 30, 2025: 527,100 shares, As of March 31, 2025: 0 shares) and the employee stock ownership plan trust (hereinafter "ESOP Trust") (As of September 30, 2025: 256,998 shares, As of March 31, 2025: 256,998 shares).

The average number of the Company's shares held by the BIP Trust (As of September 30, 2025: 135,396 shares, As of September 30, 2024: 0 shares) and the ESOP Trust (As of September 30, 2025: 256,998 shares, As of September 30, 2024: 257,900 shares) is included in the number of treasury stock that are deducted in calculation of the average number of shares outstanding during the period.

(Reference) Summary of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	48,196	25.0	16,361	27.0	15,668	42.1
September 30, 2024	38,551	(3.9)	12,876	2.4	11,025	18.3

	Basic earnings per share
Six months ended	Yen
September 30, 2025	87.68
September 30, 2024	57.60

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	3,414,868	287,512	8.4
March 31, 2025	3,443,892	280,452	8.1

(Reference) Equity As of September 30, 2025: ¥287,512 million

As of March 31, 2025: ¥280,452 million

(Note) Equity-to-asset ratio = Total net assets / Total assets × 100

This ratio is not the capital adequacy ratio as defined in the "Capital Adequacy Ratio Notification".

2. Non-consolidated earnings forecast for the fiscal year ending March 31, 2026

(Percentages indicate previous fiscal year changes)

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
Fiscal year ending March 31, 2026	Millions of yen 30,500	% 18.9	Millions of yen 25,000	% 26.3	yen 143.05

(Note1) Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

(Note2) Proper use of earnings forecasts, and other special matters

The performance forecasts and other forward-looking statements in this report are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to guarantee future performance. Actual performance may differ materially depending on various factors.

(Appendix)

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* Financial results for the six months ended September 30, 2025 supplementary information

1. Qualitative information on financial results

(1) Details of operating results

As for the consolidated operating results for the six months ended September 30, 2025, ordinary income increased by ¥9.733 billion year-on-year to ¥52.316 billion. This was mainly due to an increase in interest income. Meanwhile, ordinary expenses increased by ¥5.959 billion year-on-year to ¥35.579 billion, mainly due to an increase in loss on redemption of bonds.

As a result, ordinary profit increased by ¥3.774 billion year-on-year to ¥16.736 billion.

Profit attributable to owners of parent increased by ¥4.742 billion year-on-year to ¥15.826 billion.

(2) Details of financial position

Deposits amounted to ¥3,110.101 billion, down by ¥38.317 billion from March 31, 2025.

Loans and bills discounted amounted to ¥2,269.389 billion, up by ¥76.554 billion from March 31, 2025.

Securities amounted to ¥383.085 billion, up by ¥54.129 billion from March 31, 2025.

(3) Details of forecast information, including consolidated earnings forecast

The earnings forecast for the fiscal year ending March 31, 2026 remains unchanged from that announced on November 7, 2025.

Consolidated

(Billions of yen)

	Fiscal year ending March 31, 2026
Ordinary profit	31.0
Profit attributable to owners of parent	25.0

Non-consolidated

(Billions of yen)

	Fiscal year ending March 31, 2026
Core gross operating profit	63.0
Core net operating profit	29.0
Ordinary profit	30.5
Net income	25.0
Actual credit costs	(4.5)

(Note) Core gross operating profit: The forecast for the full fiscal year ending March 31, 2026 does not anticipate the recording of gains/losses from the redemption of investment trusts.

(Note) The performance forecasts and other forward-looking statements in this report are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to guarantee future performance. Actual performance may differ materially depending on various factors.

2. Consolidated financial statements and notes

(1) Consolidated balance sheets

(Millions of yen)

	As of Mar. 31, 2025	As of Sep. 30, 2025
Assets		
Cash and due from banks	693,361	481,329
Call loans and bills bought	125,000	170,000
Monetary claims bought	115,621	118,110
Trading securities	44	41
Money held in trust	99	99
Securities	328,956	383,085
Loans and bills discounted	2,192,835	2,269,389
Foreign exchanges	1,217	1,078
Lease receivables and investment assets	5,922	6,273
Other assets	33,236	34,303
Property, plant and equipment	28,948	28,669
Intangible assets	9,533	8,842
Retirement benefit asset	21,718	22,585
Deferred tax assets	6,424	4,319
Customers' liabilities for acceptances and guarantees	1,112	1,104
Allowance for loan losses	(101,763)	(95,399)
Total assets	3,462,268	3,433,830
Liabilities		
Deposits	3,148,418	3,110,101
Other liabilities	15,006	17,171
Provision for bonuses	486	518
Provision for bonuses for directors (and other officers)	20	-
Retirement benefit liability	284	724
Provision for share-based compensation	738	780
Provision for reimbursement of deposits	114	80
Provision for contingent loss	62	57
Deferred tax liabilities	206	238
Acceptances and guarantees	1,112	1,104
Total liabilities	3,166,449	3,130,776
Net assets		
Share capital	30,043	30,043
Capital surplus	-	6
Retained earnings	263,807	276,966
Treasury shares	(13,346)	(26,044)
Total shareholders' equity	280,503	280,972
Valuation difference on available-for-sale securities	14,631	21,459
Deferred gains or losses on hedges	15	11
Remeasurements of defined benefit plans	556	499
Total accumulated other comprehensive income	15,203	21,970
Non-controlling interests	111	109
Total net assets	295,818	303,053
Total liabilities and net assets	3,462,268	3,433,830

(2) Consolidated statements of income and Consolidated statements of comprehensive income

Consolidated statements of income

	(Millions of yen)	
	For the six months ended Sep. 30, 2024	For the six months ended Sep. 30, 2025
Ordinary income	42,583	52,316
Interest income	33,681	38,713
Interest on loans and discounts	29,709	32,713
Interest and dividends on securities	1,849	2,529
Fees and commissions	4,127	4,615
Other ordinary income	1,582	1,830
Other income	3,192	7,156
Ordinary expenses	29,620	35,579
Interest expenses	811	3,285
Interest on deposits	805	3,281
Fees and commissions payments	4,706	4,627
Other ordinary expenses	1,350	5,551
General and administrative expenses	18,641	18,487
Other expenses	4,110	3,626
Ordinary profit	12,962	16,736
Extraordinary income	738	-
Gain on disposal of non-current assets	738	-
Extraordinary losses	520	210
Loss on disposal of non-current assets	277	109
Impairment losses	243	101
Profit before income taxes	13,181	16,526
Income taxes - current	1,221	1,616
Income taxes - deferred	875	(914)
Income taxes	2,096	701
Profit	11,084	15,824
Profit (loss) attributable to non-controlling interests	0	(1)
Profit attributable to owners of parent	11,084	15,826

Consolidated statements of comprehensive income

(Millions of yen)

	For the six months ended Sep. 30, 2024	For the six months ended Sep. 30, 2025
Profit	11,084	15,824
Other comprehensive income		
Valuation difference on available-for-sale securities	282	6,828
Deferred gains(losses) on hedges	0	(3)
Remeasurements of defined benefit plans, net of tax	(289)	(57)
Total other comprehensive income	(6)	6,767
Comprehensive income	11,077	22,591
(Breakdown)		
Comprehensive income attributable to owners of parent	11,077	22,593
Comprehensive income attributable to non-controlling interests	0	(1)

(3) Consolidated statements of changes in net assets

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	30,043	4,579	267,190	(25,735)	276,077
Changes of items during period					
Dividends of surplus			(2,699)		(2,699)
Net income			11,084		11,084
Purchase of treasury shares				(6,506)	(6,506)
Disposal of treasury shares		37		127	165
Cancellation of treasury stock		(4,617)	(18,149)	22,767	-
Net changes of items other than shareholders' equity					
Total changes of items during period	-	(4,579)	(9,764)	16,388	2,044
Balance at end of current period	30,043	-	257,425	(9,347)	278,121

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Net unrealized gains(losses) on available-for-sale securities	Deferred gains(losses) on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	16,114	4	2,815	18,934	108	295,120
Changes of items during period						
Dividends of surplus						(2,699)
Net income						11,084
Purchase of treasury shares						(6,506)
Disposal of treasury shares						165
Cancellation of treasury stock						-
Net changes of items other than shareholders' equity	282	0	(289)	(6)	0	(6)
Total changes of items during period	282	0	(289)	(6)	0	2,037
Balance at end of current period	16,396	5	2,525	18,927	108	297,157

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	30,043	-	263,807	(13,346)	280,503
Changes of items during period					
Dividends of surplus			(2,666)		(2,666)
Net income			15,826		15,826
Purchase of treasury shares				(12,719)	(12,719)
Disposal of treasury shares		6		21	28
Net changes of items other than shareholders' equity					
Total changes of items during period	-	6	13,159	(12,697)	468
Balance at end of current period	30,043	6	276,966	(26,044)	280,972

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Net unrealized gains(losses) on available-for-sale securities	Deferred gains(losses) on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	14,631	15	556	15,203	111	295,818
Changes of items during period						
Dividends of surplus						(2,666)
Net income						15,826
Purchase of treasury shares						(12,719)
Disposal of treasury shares						28
Net changes of items other than shareholders' equity	6,828	(3)	(57)	6,767	(1)	6,765
Total changes of items during period	6,828	(3)	(57)	6,767	(1)	7,234
Balance at end of current period	21,459	11	499	21,970	109	303,053

(4) Notes regarding consolidated financial statements

(Notes on going-concern assumption)

Not applicable.

(Additional information)

(Stock compensation plan for directors and executive officers)

Effective from the interim current consolidated fiscal year, the Company has introduced a stock compensation plan based on a stock-granting BIP Trust (hereinafter referred to as the “Plan”) for directors and executive officers (excluding non-residents in Japan; “directors”). The purpose of this Plan is to further heighten the directors’ motivation to continue to enhance the corporate value and performance of the Bank in the mid-to long-term.

Regarding the accounting treatment related to the trust agreement, the Company has applied the “Practical Solution on Transactions of Delivering the Company’s Own Stock to Employees etc. through Trusts” (PITF No. 30, March 26, 2015).

(1) Transaction summary

Under this Plan, the Company's shares acquired by the BIP Trust with money contributed by the Company will be delivered and paid to executives who fulfill certain requirements at the time of their retirement in accordance with the predetermined share delivery rules, in an amount equivalent to the Company's shares and the cash proceeds from the conversion of the Company's shares.

(2) Company shares remaining in Trust

The Company's shares remaining in the Trust are recorded as treasury stock under net assets at the book value in the Trust (excluding the amount of incidental expenses). The book value and number of shares remaining in the Trust at the end of the current interim consolidated accounting period were 809 million yen and 527 thousand shares, respectively.

The estimated amount to be paid under this plan for the end of interim current consolidated fiscal year is recorded as a reserve for stock compensation.

(Stock compensation plan for executives)

The Company has introduced a stock compensation plan based on a stock-granting ESOP trust (hereinafter referred to as the “Plan”) for executive employees consisting of the heads of the Bank's branches and each division among other executives (excluding non-residents in Japan; hereinafter referred to as “executive employees”). The purpose of this Plan is to increase engagement and share interests with shareholders while drawing out the value of our human resources, and to raise awareness of the need to contribute to improving corporate value from a long-term perspective.

Regarding the accounting treatment related to the trust agreement, the Company has applied the “Practical Solution on Transactions of Delivering the Company’s Own Stock to Employees etc. through Trusts” (PITF No. 30, March 26, 2015).

(1) Transaction summary

Under this Plan, the Company's shares acquired by the ESOP Trust with money contributed by the Company will be delivered and paid to executives who fulfill certain requirements at the time of their retirement in accordance with the predetermined share delivery rules, in an amount equivalent to the Company's shares and the cash proceeds from the conversion of the Company's shares.

(2) Company shares remaining in Trust

The Company's shares remaining in the Trust are recorded as treasury stock under net assets at the book value in the Trust (excluding the amount of incidental expenses). The book value and number of shares remaining in the Trust at the end of the current interim consolidated accounting period were 148 million yen and 256 thousand shares, respectively.

The estimated amount to be paid under this plan for the end of interim current consolidated fiscal year is recorded as a reserve for stock compensation.

3. Non-consolidated financial statements

(1) Non-consolidated balance sheets

(Millions of yen)

	As of Mar. 31, 2025	As of Sep. 30, 2025
Assets		
Cash and due from banks	692,567	480,719
Call loans	125,000	170,000
Monetary claims bought	115,621	118,110
Trading securities	44	41
Money held in trust	99	99
Securities	334,690	388,691
Loans and bills discounted	2,183,843	2,262,039
Foreign exchanges	1,217	1,078
Other assets	22,961	22,673
Other	22,961	22,673
Property, plant and equipment	28,088	27,829
Intangible assets	8,409	7,751
Prepaid pension costs	20,910	21,422
Deferred tax assets	5,848	3,432
Customers' liabilities for acceptances and guarantees	1,112	1,104
Allowance for loan losses	(96,522)	(90,124)
Total assets	3,443,892	3,414,868
Liabilities		
Deposits	3,154,078	3,115,852
Other liabilities	6,882	9,021
Lease liabilities	105	97
Other	6,777	8,923
Provision for bonuses	428	461
Provision for bonuses for directors (and other officers)	20	-
Provision for share-based compensation	738	780
Provision for reimbursement of deposits	114	80
Provision for contingent loss	62	57
Acceptances and guarantees	1,112	1,104
Total liabilities	3,163,439	3,127,356

(Millions of yen)

	As of Mar. 31, 2025	As of Sep. 30, 2025
Net assets		
Share capital	30,043	30,043
Capital surplus	18,585	18,592
Legal capital surplus	18,585	18,585
Other capital surplus	-	6
Retained earnings	230,914	243,916
Legal retained earnings	30,043	30,043
Other retained earnings	200,871	213,872
Reserve for tax purpose reduction entry of non-current assets	58	58
General reserve	103,032	103,032
Retained earnings brought forward	97,780	110,781
Treasury shares	(13,346)	(26,044)
Total shareholders' equity	266,197	266,507
Valuation difference on available-for-sale securities	14,240	20,992
Deferred gains or losses on hedges	15	11
Valuation and translation adjustments	14,255	21,004
Total net assets	280,452	287,512
Total liabilities and net assets	3,443,892	3,414,868

(2) Non-consolidated statements of income

	(Millions of yen)	
	For the six months ended Sep. 30, 2024	For the six months ended Sep. 30, 2025
Ordinary income	38,551	48,196
Interest income	31,765	36,751
Interest on loans and discounts	27,811	30,771
Interest and dividends on securities	1,831	2,509
Fees and commissions	3,595	4,030
Other ordinary income	116	141
Other income	3,073	7,273
Ordinary expenses	25,674	31,835
Interest expenses	811	3,287
Interest on deposits	805	3,283
Fees and commissions payments	4,579	4,509
Other ordinary expenses	24	4,004
General and administrative expenses	17,116	16,926
Other expenses	3,142	3,107
Ordinary profit	12,876	16,361
Extraordinary income	738	403
Gain on disposal of non-current assets	738	-
Other	-	403
Extraordinary losses	506	210
Loss on disposal of non-current assets	263	109
Impairment losses	243	101
Profit before income taxes	13,109	16,553
Income taxes - current	1,166	1,515
Income taxes - deferred	917	(630)
Income taxes	2,083	885
Profit	11,025	15,668

(3) Non-consolidated statements of changes in net assets

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity							
	Capital stock	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		
						Reserve for advanced depreciation of non-current assets	General reserve	Retained earnings brought forward
Balance at beginning of current period	30,043	18,585	2,605	21,191	30,043	59	103,032	103,529
Changes of items during period								
Dividends of surplus								(2,699)
Net income								11,025
Purchase of treasury shares								
Disposal of treasury shares			37	37				
Cancellation of treasury stock			(2,642)	(2,642)				(20,124)
Net changes of items other than shareholders' equity								
Total changes of items during period	-	-	(2,605)	(2,605)	-	-	-	(11,798)
Balance at end of current period	30,043	18,585	-	18,585	30,043	59	103,032	91,731

	Shareholders' equity			Valuation and translation adjustments			Total net assets
	Retained earnings	Treasury shares	Total shareholders' equity	Net unrealized gains(losses) on available-for-sale securities	Deferred gains(losses) on hedges	Total valuation and translation adjustments	
	Total retained earnings						
Balance at beginning of current period	236,664	(25,735)	262,163	15,625	4	15,630	277,793
Changes of items during period							
Dividends of surplus	(2,699)		(2,699)				(2,699)
Net income	11,025		11,025				11,025
Purchase of treasury shares		(6,506)	(6,506)				(6,506)
Disposal of treasury shares		127	165				165
Cancellation of treasury stock	(20,124)	22,767	-				-
Net changes of items other than shareholders' equity				406	0	406	406
Total changes of items during period	(11,798)	16,388	1,984	406	0	406	2,391
Balance at end of current period	224,866	(9,347)	264,148	16,031	5	16,037	280,185

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity							
	Capital stock	Capital surplus			Legal retained earnings	Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus		Other retained earnings		
						Reserve for advanced depreciation of non-current assets	General reserve	Retained earnings brought forward
Balance at beginning of current period	30,043	18,585	-	18,585	30,043	58	103,032	97,780
Changes of items during period								
Dividends of surplus								(2,666)
Net income								15,668
Purchase of treasury shares								
Disposal of treasury shares			6	6				
Net changes of items other than shareholders' equity								
Total changes of items during period	-	-	6	6	-	-	-	13,001
Balance at end of current period	30,043	18,585	6	18,592	30,043	58	103,032	110,781

	Shareholders' equity			Valuation and translation adjustments			Total net assets
	Retained earnings	Treasury shares	Total shareholders' equity	Net unrealized gains(losses) on available-for-sale securities	Deferred gains(losses) on hedges	Total valuation and translation adjustments	
	Total retained earnings						
Balance at beginning of current period	230,914	(13,346)	266,197	14,240	15	14,255	280,452
Changes of items during period							
Dividends of surplus	(2,666)		(2,666)				(2,666)
Net income	15,668		15,668				15,668
Purchase of treasury shares		(12,719)	(12,719)				(12,719)
Disposal of treasury shares		21	28				28
Net changes of items other than shareholders' equity				6,752	(3)	6,748	6,748
Total changes of items during period	13,001	(12,697)	310	6,752	(3)	6,748	7,059
Balance at end of current period	243,916	(26,044)	266,507	20,992	11	21,004	287,512

Financial Results

For the six months ended September 30, 2025

- Supplementary Information -

SURUGA bank, Ltd.

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I . Financial highlights for the six months ended September 30, 2025

1. Financial results (Non-consolidated)

(Millions of yen)			
	Six months ended Sep. 30, 2025 (a)	(a) - (b)	Six months ended Sep. 30, 2024 (b)
Gross operating profit	29,122	(940)	30,062
Net interest income	33,464	2,511	30,953
Net fees and commissions	(478)	505	(983)
Net other operating income (Note1)	0	(9)	9
Core gross operating profit	32,986	3,006	29,980
Expenses (-)	16,917	(427)	17,344
Core net operating profit (Note2)	16,069	3,434	12,635
Excluding gains (loss) on cancellation of investment trusts	16,069	3,434	12,635
Gains (losses) on bonds	(3,864)	(3,945)	81
Actual net operating profit (Note3)	12,204	(513)	12,717
Provision for general allowance for loan losses (-)(Note4)	-	2,236	(2,236)
Net operating profit	12,204	(2,749)	14,953
Disposal of non-performing loans (-)	2,888	(2,295)	5,183
Reversal of allowance for loan losses(Note4)	1,632	1,632	-
Recoveries of written-off claims	3,311	354	2,957
Gains (losses) on stocks	1,430	1,430	-
Ordinary profit	16,361	3,485	12,876
Gains (losses) on disposal of non-current assets	(109)	(584)	475
Impairment loss (-)	101	(142)	243
Net income	15,668	4,643	11,025
Net credit costs	1,256	(1,691)	2,947
Actual credit costs (Note5)	(2,054)	(2,044)	(10)

(Note1) Excludes gains (losses) on bonds.

(Note2) Core net operating profit = Net operating profit + Provision for general allowance for loan losses
- Gains (losses) on bonds

(Note3) Actual net operating profit = Net operating profit + Provision for general allowance for loan losses

(Note4) For September 2025, since the reversal of general allowance for loan losses exceeds the provision for specific allowance for loan losses, the net excess amount is recorded as reversal of allowance for loan losses.

(Note5) Actual credit costs = Net credit costs (Provision for general allowance for loan losses + Disposal of non-performing loans
- Reversal of allowance for loan losses) - Recoveries of written-off claims

(1) Core gross operating profit: ¥32.9 billion

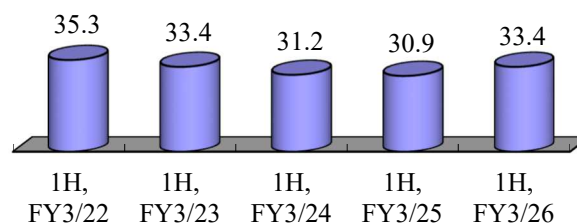
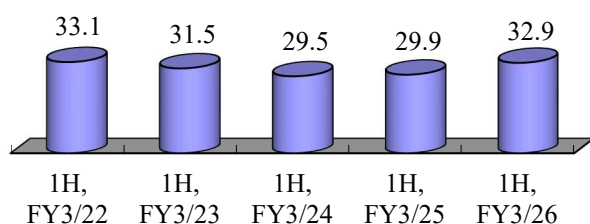
- Core gross operating profit increased by ¥3.0 billion year-on-year.
- Net interest income increased by ¥2.5 billion year-on-year, mainly due to an increase in interest on loans and bills discounted.

Core gross operating profit

Net interest income

(Billions of yen)

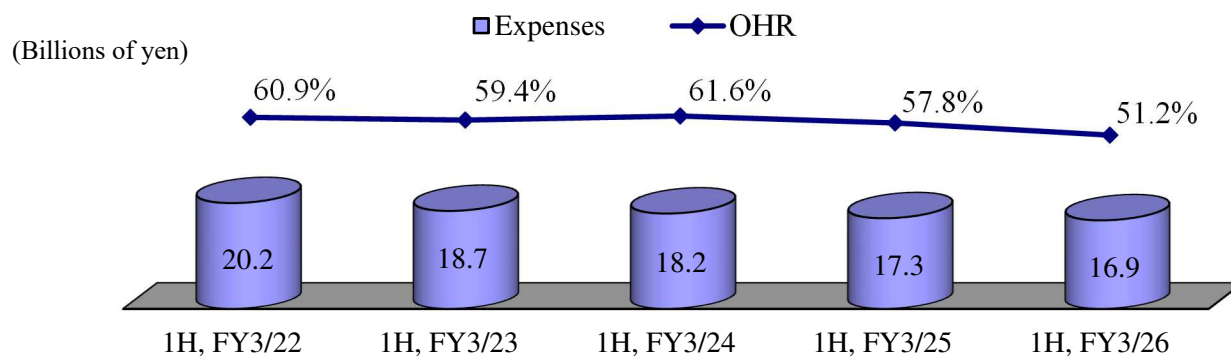
(Billions of yen)



(2) Expenses; OHR (Based on core gross operating profit (excluding gains (losses) on cancellation of investment trusts): 51.2%

- Expenses decreased by ¥0.4 billion year-on-year.

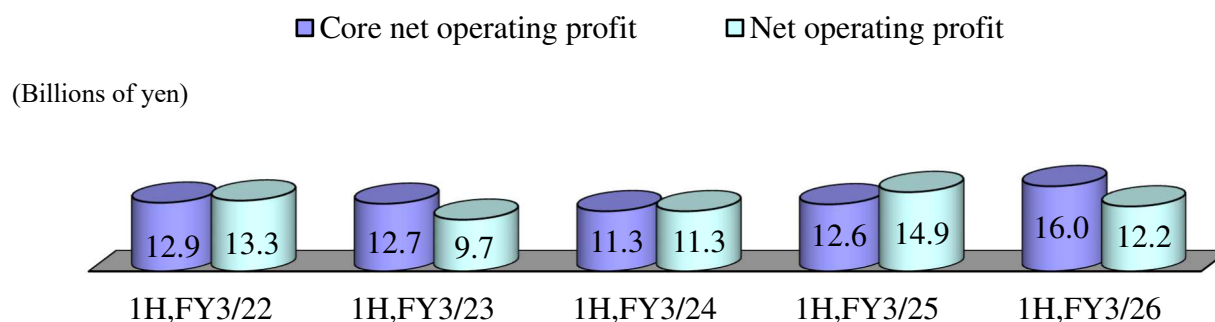
- OHR dropped year-on-year to 51.2%.

$$(\text{OHR}(\%) = \text{Expenses} / \text{Core gross operating profit (excluding gains (losses) on cancellation of investment trusts)} \times 100)$$


(3) Core net operating profit: ¥16.0 billion, Net operating profit: ¥12.2 billion

- Core net operating profit increased by ¥3.4 billion year-on-year, mainly due to an increase in core gross operating profit.

- Net operating profit decreased by ¥2.7 billion year-on-year, mainly due to a decrease in gains (losses) on bonds.



(4) Ordinary profit: ¥16.3 billion

- Ordinary profit increased by ¥3.4 billion year-on-year.

(5) Net income: ¥15.6 billion

- Net income increased by ¥4.6 billion year-on-year.

(6) Actual credit costs: ¥(2.0) billion

- Net credit costs decreased by ¥1.6 billion year-on-year, mainly due to a decrease (¥2.2 billion) in disposal of non-performing loans and an increase (¥1.6 billion) in reversal of allowance for loan losses.

- Actual credit costs, calculated as net credit costs (¥1.2 billion) minus the amount of recoveries of written-off claims (¥3.3 billion) amounted to ¥(2.0) billion.

2. Major accounts (Non-consolidated)

(A) Loans and bills discounted

- Loans and bills discounted increased by ¥158.7 billion, or 7.5% year-on-year.
- Yield on loans and bills discounted rose by 10 basis points year-on-year to 2.78%.

(Billions of yen)

	Sep. 30, 2025 (a)	(a) – (b)	Sep. 30, 2024 (b)	Mar. 31, 2025
Loans and bills discounted (period-end balance)	2,262.0	158.7	2,103.3	2,183.8
Consumer loans	1,366.0	(115.9)	1,481.9	1,420.7
Corporate real estate loans	203.9	73.1	130.8	160.5
Structured finance	298.6	100.1	198.4	257.3
Loans and bills discounted (average balance)	2,204.5	135.2	2,069.2	2,100.2

(Note) Starting from the quarter ended June 30, 2025, the "Corporate real estate loans" category has been expanded to include corporate residential loans in addition to the existing corporate investment real estate loans.

To ensure comparability, we have also restated the figures for the prior periods. The outstanding balance was 15.4 billion yen as of September 30, 2025, 6.0 billion yen as of March 31, 2025, and 1.8 billion yen as of September 30, 2024.

(Results of new loans)

(Billions of yen)

	Sep. 30, 2025 (a)	(a) – (b)	Sep. 30, 2024 (b)
New consumer loans	47.0	(3.8)	50.9
New corporate real estate loans	50.0	18.4	31.5
Subtotal	97.0	14.5	82.4
New structured finance	70.1	32.5	37.6
New collaboration loans, etc.	32.5	(3.0)	35.6
Grand total	199.7	43.9	155.7

(Note1) New loans of the areas to be promoted under the "Re:Start 2025" Mid-term Business Plan and thereafter.

(Note2) Starting from the quarter ended June 30, 2025, we have included corporate residential loans in our calculations.

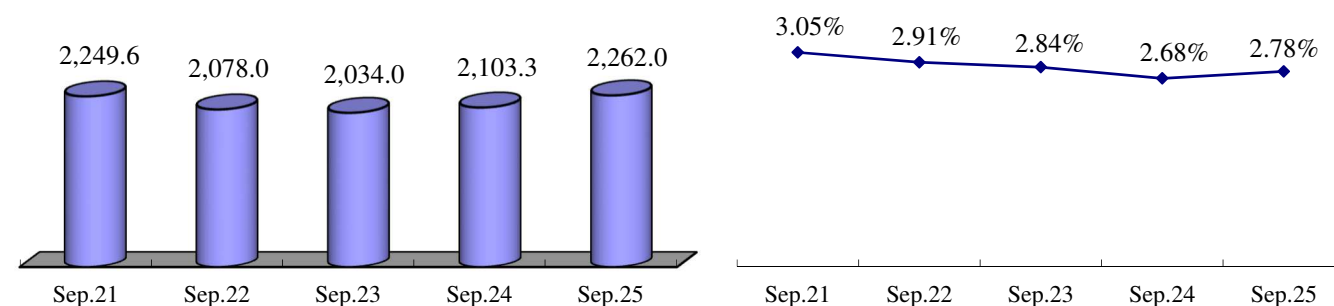
To ensure comparability, we have also restated the figures for the prior period. The amount of corporate residential loans originated in the six months ended September 30, 2024, was 1.8 billion yen.

(Note2) Structured finance includes specified bonds, etc. and collaboration loans, etc. includes monetary claims bought.

■ Loans and bills discounted(period-end balance)

—◆— Yield on loans and bills discounted

(Billions of yen)



Consumer loans

Outstanding balance, yield, delinquency rate by loan category

(Billions of yen)

Loan category	Sep. 30, 2025			Sep. 30, 2024		
	Period-end balance	Yield	Delinquency rate	Period-end balance	Yield	Delinquency rate
Secured loans	1,267.6	3.12%	6.69%	1,374.3	2.89%	7.01%
Housing loans	416.7	2.73%	0.16%	419.8	2.48%	0.33%
Investment property loans	820.0	3.28%	10.26%	922.7	3.04%	10.28%
Other secured loans	30.9	4.04%	0.19%	31.7	3.92%	0.18%
Unsecured loans	98.3	10.49%	1.22%	107.5	10.47%	1.49%
Card loans	75.9	11.34%	0.41%	79.9	11.53%	0.54%
Unsecured certificate loans	22.4	7.61%	3.95%	27.6	7.41%	4.24%
Consumer loans (A)	1,366.0	3.65%	6.30%	1,481.9	3.44%	6.61%
Consumer loans (excluding organizational negotiation partners)	1,285.3	-	0.68%	1,390.3	-	1.05%
Corporate real estate loans (B)	203.9	1.95%	-	130.8	1.81%	-
Corporate residential loans	15.4	1.64%	-	1.8	1.52%	-
Corporate investment real estate loans	188.4	1.97%	-	128.9	1.81%	-
Structured finance (C)	305.5	2.81%	-	203.9	2.50%	-
Collaboration loans, etc. (D)	194.6	2.35%	0.01%	165.5	2.14%	0.04%
Total (A)+(B)+(C)+(D)	2,070.2	3.24%	4.16%	1,982.1	3.13%	4.94%

(Note1) Delinquency rate = Loans past due 3 months or more / Loan balance

(Note2) Yield: Customer interest rate (excluding guarantee fee, accrued interest), period-end balance basis

(Note3) Classified by the areas to be promoted under the “Re:Start 2025” Mid-term Business Plan and thereafter.

Structured finance includes specified bonds, etc.

Collaboration loans, etc. are loans made jointly or in partnership with other companies (loan participations, purchases of corporate loans, etc.)

(Note4) “Organizational negotiation partners” refers to borrowers who have suspended repayment as a result of structured negotiations.

Actual credit costs and Allowance for loan losses

Sep. 30, 2025

(Billions of yen)

Item	Actual credit costs	Allowance
Investment property loans	(2.1)	78.0
Housing loans	(0.0)	1.1
Unsecured loans	(0.1)	1.0
Collaboration loans, etc.	0.0	0.2
Business financing loans, etc.	0.2	9.5
Total	(2.0)	90.1

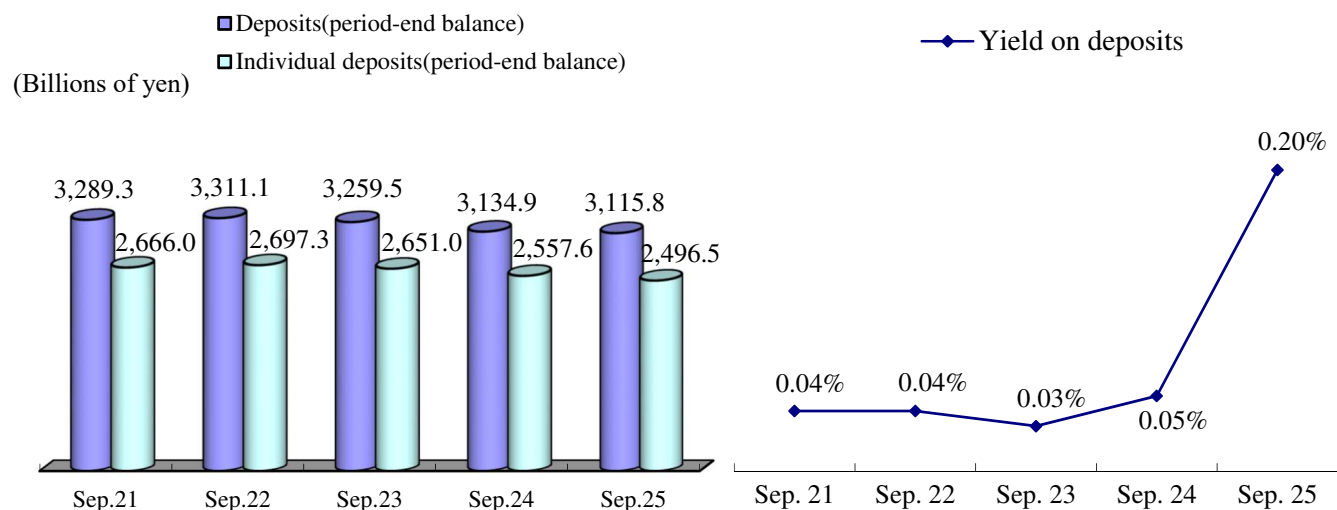
(Note) Investment property loans include studio apartment loans, single building apartment loans, other secured loans

(B) Deposits

- Period-end balance of deposits decreased by ¥19.1 billion, or 0.6%, year-on-year.
- Yield on deposits rose by 15 basis points year-on-year to 0.20%.

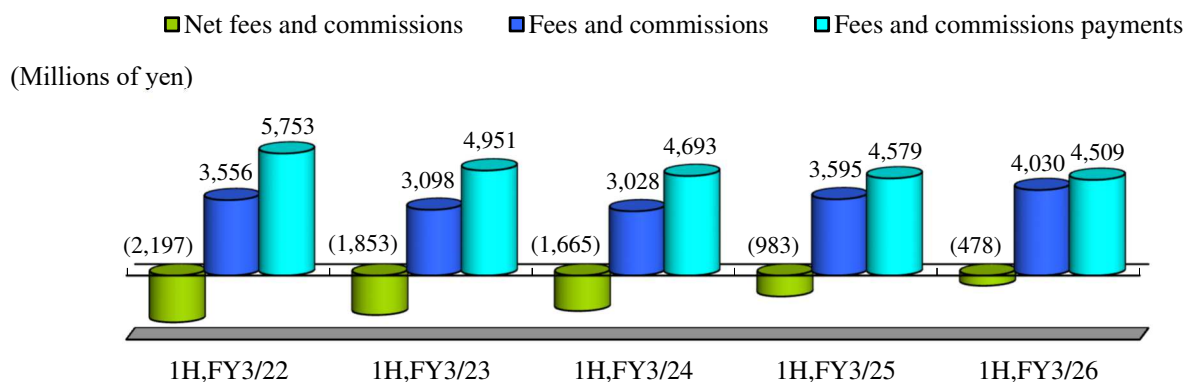
(Billions of yen)

	Sep. 30, 2025 (a)	(a) – (b)	Sep. 30, 2024 (b)	Mar. 31, 2025
Deposits (period-end balance)	3,115.8	(19.1)	3,134.9	3,154.0
Individual deposits	2,496.5	(61.0)	2,557.6	2,518.3
Deposits (average balance)	3,174.0	(23.4)	3,197.4	3,156.5



(3) Net fees and commissions

- Net fees and commissions increased by ¥0.5 billion year-on-year, mainly due to an increase (¥0.4 billion) in Fees and commissions.



(4) Individual deposit assets

- Period-end individual deposit assets decreased by ¥32.1 billion year-on-year.
- The ratio of investment products to total individual deposit assets rose by 110 basis points year-on-year to 6.1%.

(Millions of yen)

	Sep. 30, 2025 (a)	(a) - (b)	Sep. 30, 2024 (b)	Mar. 31, 2025
Individual deposit assets	2,660,858	(32,164)	2,693,022	2,663,897
Yen deposits	2,496,223	(60,358)	2,556,581	2,517,851
Investment products	164,634	28,194	136,440	146,045
Foreign currency deposits	333	(693)	1,026	527
Public bonds	17,679	10,271	7,408	12,092
Mutual funds	78,336	4,900	73,436	72,252
Personal pension plans	38,246	10,010	28,236	33,428
Single premium life insurance	30,038	3,706	26,332	27,745
The ratio of investment products to total individual deposit assets	6.1%	1.1%	5.0%	5.4%

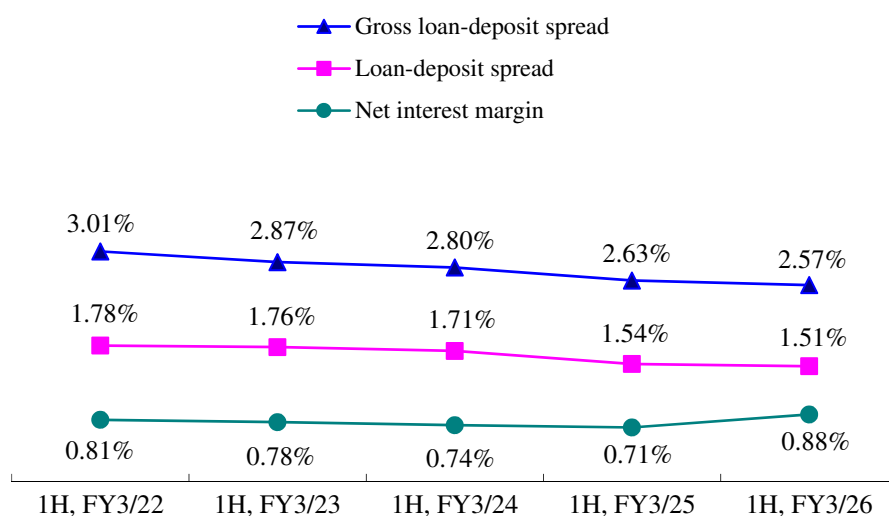
3. Management indicators (Non-consolidated)

Interest margins

- Loan-deposit spread decreased by 3 basis points year-on-year to 1.51%.
- Net interest margin increased by 17 basis points year-on-year to 0.88%.

(%)

	Six months ended Sep. 30, 2025 (a)	(a) - (b)	Six months ended Sep. 30, 2024 (b)	FY3/2025
Gross loan-deposit spread	2.57	(0.06)	2.63	2.61
Loan-deposit spread	1.51	(0.03)	1.54	1.49
Net interest margin	0.88	0.17	0.71	0.70



4. Capital adequacy

- Capital adequacy ratio (non-consolidated) decreased by 46 basis points year-on-year to 10.81%.
- The company has been applying the finalized Basel III standards since March 31, 2025.

Non-consolidated

(Millions of yen)

	Sep. 30, 2025	Mar. 31, 2025	Sep. 30, 2024 (Not yet applied finalized Basel III standards)
Capital adequacy ratio	10.81%	11.27%	13.91%
Own capital (Core capital)	256,307	259,260	261,050
Core capital: instruments and reserves	277,285	280,292	283,368
Core capital: regulatory adjustments (-)	20,977	21,032	22,318
Risk-weighted assets	2,370,995	2,300,070	1,876,401
Total required capital	94,839	92,002	75,056

Consolidated

(Millions of yen)

	Sep. 30, 2025	Mar. 31, 2025	Sep. 30, 2024 (Not yet applied finalized Basel III standards)
Capital adequacy ratio	11.35%	11.84%	14.35%
Own capital (Core capital)	270,457	273,586	273,965
Core capital: instruments and reserves	293,408	296,399	300,031
Core capital: regulatory adjustments (-)	22,950	22,812	26,066
Risk-weighted assets	2,382,608	2,310,276	1,908,098
Total required capital	95,304	92,411	76,323

5. Unrealized gains (losses) on securities (Non-consolidated)

• Net unrealized gains on securities increased by ¥7.4 billion year-on-year.
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(Millions of yen)				
	Sep. 30, 2025 (a)	(a) - (b)	Sep. 30, 2024 (b)	Mar. 31, 2025
Available-for-sale securities	30,115	7,428	22,687	20,422
Stocks	36,319	9,198	27,121	29,282
Bonds	(6,363)	(4,303)	(2,060)	(6,587)
Others	159	2,532	(2,373)	(2,272)

6. Earnings forecast for the fiscal year ending March 31, 2026

Consolidated

(Millions of yen)

	Fiscal year ending Mar. 31, 2026 (forecast)
Ordinary profit	31,000
Profit attributable to owners of parent	25,000

Non-consolidated

(Millions of yen)

	Fiscal year ending Mar. 31, 2026 (forecast)
Core gross operating profit (Note1)	63,000
Core net operating profit	29,000
Ordinary profit	30,500
Net income	25,000

Actual credit costs	(4,500)
Normal credit costs	(4,000)
Preventive allowance (Note2)	(1,000)
(a)	(3,000)
(b)	2,000
Corporate	500

(Note1) Core gross operating profit: The forecast for the full fiscal year ending March 31, 2026, does not anticipate the recording of gains/losses from the redemption of investment trusts.

(Note2) Preventive allowances: Allowance for (a) suspension of repayments by some investment real estate loan customers triggered by organized negotiations, and for (b) restructured loans for which normalization of recovery is unlikely in the future.

(Note) The performance forecasts and other forward-looking statements in this report are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to guarantee future performance. Actual performance may differ materially depending on various factors.

7. Asset quality (Non-consolidated)

(1) Non-performing loans based on the Financial Reconstruction Law

• Non-performing loans based on the Financial Reconstruction Law decreased by ¥9.9 billion as of March 31, 2025.
 Non-performing loan ratio declined by 73 basis points to 7.83% compared with March 31, 2025.
 Non-performing loan ratio that excluding organizational negotiation partners declined by 82 basis points year-on-year (As of Sep 30, 2024:5.37%, As of Sep 30, 2025:4.55%)

Outstanding balance

(Millions of yen, %)

(Amounts in \$ mil., %)

		Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
		(a)	(a) - (b)	(a) - (c)	(b)	(c)
	Claims against bankrupt and substantially bankrupt obligors	94,731	(7,629)	(10,854)	102,360	105,585
	Claims with collection risk	57,930	(1,201)	4,834	59,131	53,096
	Claims for special attention	25,193	(1,106)	(9,517)	26,299	34,710
Total (A)		177,856	(9,935)	(15,536)	187,791	193,392
Total claims (B)		2,269,620	78,100	158,420	2,191,520	2,111,200
Non-performing loan ratio (A/B)		7.83	(0.73)	(1.33)	8.56	9.16

Status of coverage

(Millions of yen, %)

	Claims against bankrupt and substantially bankrupt obligors	Claims with collection risk	Claims for special attention	Total	Change from Mar. 31, 2025
Non-performing loans (A)	94,731	57,930	25,193	177,856	(9,935)
Covered amount (C+D) (B)	94,731	41,788	13,025	149,545	(8,993)
Portion secured by collateral or guarantees (C)	36,922	24,041	8,087	69,051	(4,318)
Allowance for loan losses (D)	57,808	17,747	4,937	80,493	(4,676)
Coverage ratio (B/A)	100.00	72.13	51.70	84.08	(0.34)
Unsecured portion (A-C) (E)	57,808	33,889	17,105	108,804	(5,618)
Allowance ratio for unsecured portion (D/E)	100.00	52.36	28.86	73.98	(0.45)

(Reference) As of Mar. 31, 2025

Unsecured portion	62,268	34,290	17,863	114,422
Allowance ratio for unsecured portion	100.00	51.16	29.98	74.43

(2) Risk-monitored loans

(Millions of yen, %)

	Sep.30,2025			Mar.31,2025	Sep.30,2024
	(a)	(a) - (b)	(a) - (c)	(b)	(c)
Loans to bankrupt obligors	94,731	(7,629)	(10,854)	102,360	105,585
Non-accrual delinquent loans	57,930	(1,201)	4,834	59,131	53,096
Loans past due 3 months or more	377	(98)	(942)	475	1,319
Restructured loans	24,816	(1,008)	(8,574)	25,824	33,390
Total	177,856	(9,935)	(15,536)	187,791	193,392
Coverage ratio	84.08	(0.34)	0.43	84.42	83.65

8. Credit costs (Non-consolidated)

(Millions of yen, %)

	Six months ended Sep. 30, 2025 (a)	(a) - (b)	Six months ended Sep. 30, 2024 (b)
Provision for general allowance for loan losses (1)	-	2,236	(2,236)
Disposal of non-performing loans (2)	2,888	(2,295)	5,183
Write-off of loans	2,822	695	2,127
Provision for specific allowance for loan losses	-	(2,664)	2,664
Losses on sales of delinquent loans	65	(308)	373
Provision for allowance for contingent losses	1	(16)	17
Reversal of allowance for loan losses (3)	1,632	1,632	-
Recoveries of written-off claims A	3,311	354	2,957
Net credit costs (4) (= (1)+(2)-(3))	1,256	(1,691)	2,947
Actual credit costs (4)- A	(2,054)	(2,044)	(10)
Loans and bills discounted (average balance)	2,204,546	135,291	2,069,255
Net credit costs ratio	0.11	(0.17)	0.28
Actual credit costs ratio	(0.18)	(0.18)	(0.00)

(Note1) Net credit costs ratio = Net credit costs / The average balance of Loans and bills discounted (annualized)

(Note2) Actual credit costs ratio = Actual credit costs / The average balance of Loans and bills discounted (annualized)

(Note3) For September 2025, since the reversal of general allowance for loan losses exceeds the provision for specific allowance for loan losses, the net excess amount is recorded as reversal of allowance for loan losses.

9. Dividends

Based on our basic policy for shareholder returns, after comprehensive consideration of recent performance trends, capital soundness, and future financial conditions, we estimate our annual dividend forecast to ¥44 per share.

- The company has decided to pay an interim dividend of ¥22 per share.
- The company estimates the year-end dividend at ¥22 per share.

(yen)

	Fiscal year ending Mar. 31, 2026	Fiscal year ended Mar. 31, 2025 (result)
Annual dividend per share	44.00	29.00
Interim dividend	22.00	14.50
Year-end dividend	22.00	14.50

(Note) Annual dividend per share for the fiscal year ending March 31, 2026 is a forecast.

II. Financial data for the six months ended September 30, 2025

1. Details of financial results (Non-consolidated)

(Millions of yen)

	Six months ended Sep. 30, 2025 (a)	(a) - (b)	Six months ended Sep. 30, 2024 (b)
Gross operating profit	29,122	(940)	30,062
(excluding gains (losses) on bonds)	(32,986	3,006	29,980)
Domestic gross operating profit	31,691	1,667	30,024
(excluding gains (losses) on bonds)	(32,960	3,018	29,942
Net interest income	33,433	2,501	30,932
Net fees and commissions	(473)	516	(989)
Net other operating income	(1,269)	(1,350)	81
(of which, Gains (losses) on bonds)	(1,269	(1,350)	81)
International gross operating profit	(2,568)	(2,605)	37
(excluding gains (losses) on bonds)	(26	(11)	37)
Net interest income	31	10	21
Net fees and commissions	(5)	(11)	6
Net other operating income	(2,594)	(2,603)	9
(of which, Gains (losses) on bonds)	(2,595	(2,595)	-)
Expenses (excluding non-recurring losses)	16,917	(427)	17,344
Personnel expenses	7,226	430	6,796
Non-personnel expenses	8,278	(818)	9,096
Taxes	1,412	(39)	1,451
Actual net operating profit	12,204	(513)	12,717
Core net operating profit	16,069	3,434	12,635
Excluding gains (loss) on cancellation of investment trust	16,069	3,434	12,635
Provision for general allowance for loan losses	-	2,236	(2,236)
Net operating profit	12,204	(2,749)	14,953
Gains (losses) on bonds	(3,864)	(3,945)	81
Non-recurring gains (losses)	4,157	6,234	(2,077)
Reversal of allowance for loan losses	1,632	1,632	-
Recoveries of written-off claims	3,311	354	2,957
Gains (losses) on stocks	1,430	1,430	-
Ordinary profit	16,361	3,485	12,876
Extraordinary gains (losses)	192	(40)	232
Gains (losses) on disposal of non-current assets	(109)	(584)	475
Impairment loss (-)	101	(142)	243
Income before income taxes	16,553	3,444	13,109
Income taxes-current	1,515	349	1,166
Income taxes-deferred	(630)	(1,547)	917
Total income taxes	885	(1,198)	2,083
Net income	15,668	4,643	11,025

(1)Provision for general allowance for loan losses	-	2,236	(2,236)
(2)Disposal of non-performing loans	2,888	(2,295)	5,183
Write-off of loans	2,822	695	2,127
Provision for specific allowance for loan losses	-	(2,664)	2,664
Losses on sales of delinquent loans	65	(308)	373
Provision for allowance for contingent losses	1	(16)	17
(3) Reversal of allowance for loan losses	1,632	1,632	-
Provision for general allowance for loan losses	2,143	2,143	-
Provision for specific allowance for loan losses	(511)	(511)	-
(4)Net credit costs (1)+(2)-(3)	1,256	(1,691)	2,947
(5)Recoveries of written-off claims	3,311	354	2,957
(6)Actual credit costs (4)-(5)	(2,054)	(2,044)	(10)

Details of financial results (Consolidated)

(Millions of yen)

	Six months ended Sep. 30, 2025 (a)	(a) - (b)	Six months ended Sep. 30, 2024 (b)
Consolidated gross profit	31,694	(829)	32,523
Net interest income	35,427	2,558	32,869
Net fees and commissions	(11)	567	(578)
Net other operating income	(3,721)	(3,953)	232
Expenses (excluding non-recurring losses)	18,478	(391)	18,869
Actual credit costs	(1,320)	(2,229)	909
Gains (losses) on stocks	1,430	1,430	-
Others	769	551	218
Ordinary profit	16,736	3,774	12,962
Extraordinary gains (losses)	(210)	(428)	218
Income before income taxes	16,526	3,345	13,181
Income taxes-current	1,616	395	1,221
Income taxes-deferred	(914)	(1,789)	875
Total income taxes	701	(1,395)	2,096
Profit attributable to non-controlling interests	(1)	(1)	0
Profit attributable to owners of parent	15,826	4,742	11,084

(1)Provision for general allowance for loan losses	-	2,286	(2,286)
(2)Disposal of non-performing loans	3,407	(2,776)	6,183
Write-off of loans	2,898	699	2,199
Provision for specific allowance for loan losses	-	(3,005)	3,005
Losses on sales of delinquent loans	507	(454)	961
Provision for allowance for contingent losses	1	(16)	17
(3) Reversal of allowance for loan losses	1,383	1,383	-
Provision for general allowance for loan losses	2,226	2,226	-
Provision for specific allowance for loan losses	(843)	(843)	-
(4)Net credit costs (1)+(2)-(3)	2,023	(1,874)	3,897
(5)Recoveries of written-off claims	3,344	357	2,987
(6)Actual credit costs (4)-(5)	(1,320)	(2,229)	909

(Note) Consolidated gross profit = (Interest income - Interest expenses) + (Fees and commissions - Fees and commissions payments) + (Other operating income - Other operating expenses)

(Reference)

(Millions of yen)

Consolidated net operating profit	13,215	(2,725)	15,940
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(Note) Consolidated net operating profit = Consolidated gross profit - Consolidated expenses - Consolidated provision for general allowance for loan losses

(Number of consolidated subsidiaries and affiliates)

(Companies)

Consolidated subsidiaries	5	(1)	6
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2. Net operating profit (Non-consolidated)

(Millions of yen)

	Six months ended Sep. 30, 2025 (a)	(a) - (b)	Six months ended Sep. 30, 2024 (b)
Net operating profit	12,204	(2,749)	14,953
Per employee (Thousands of yen)	10,221	(2,106)	12,327

3. Interest margins (Non-consolidated)

Overall

		Six months ended Sep. 30, 2025 (a)	(a) - (b)	Six months ended Sep. 30, 2024 (b)
				(%)
Yield on interest earning assets	(A)	2.15	0.31	1.84
Yield on loans and bills discounted		2.78	0.10	2.68
Yield on securities		1.52	0.29	1.23
Yield on interest bearing liabilities	(B)	1.26	0.13	1.13
Yield on deposits		0.20	0.15	0.05
Loan-deposit spread		1.51	(0.03)	1.54
Net interest margin	(A) - (B)	0.88	0.17	0.71

Domestic

		Six months ended Sep. 30, 2025 (a)	(a) - (b)	Six months ended Sep. 30, 2024 (b)
				(%)
Yield on interest earning assets	(A)	2.14	0.30	1.84
Yield on loans and bills discounted		2.78	0.10	2.68
Yield on securities		1.55	(0.03)	1.58
Yield on interest bearing liabilities	(B)	1.26	0.14	1.12
Yield on deposits		0.20	0.15	0.05
Loan-deposit spread		1.51	(0.04)	1.55
Net interest margin	(A) - (B)	0.88	0.17	0.71

4. ROA and ROE (Non-consolidated)

		Six months ended Sep. 30, 2025 (a)	(a) - (b)	Six months ended Sep. 30, 2024 (b)
				(%)
ROA	Net operating profit basis	0.70	(0.15)	0.85
	Net income basis	0.90	0.27	0.63
ROE	Net operating profit basis	9.37	(2.10)	11.47
	Net income basis	12.03	3.57	8.46

5. Gains (losses) on securities (Non-consolidated)

(Millions of yen)

		Six months ended Sep. 30, 2025 (a)	(a) - (b)	Six months ended Sep. 30, 2024 (b)
Gains (losses) on bonds		(3,864)	(3,945)	81
Gains on sales		3	3	-
Gains on redemptions		137	31	106
Losses on sales		1,355	1,355	-
Losses on redemptions		2,649	2,625	24
Losses on devaluation		-	-	-
Gains (losses) on stocks		1,430	1,430	-
Gains on sales		1,430	1,430	-
Losses on sales		-	-	-
Losses on devaluation		0	0	-

6. Capital adequacy ratio (domestic standard)

Non-consolidated

(Millions of yen)

	Sep. 30, 2025 (a)	(a) - (b)	Mar. 31, 2025 (b)
Capital adequacy ratio	10.81%	(0.46%)	11.27%
Own capital (Core capital)	256,307	(2,953)	259,260
Core capital : instruments and reserves	277,285	(3,007)	280,292
Core capital : regulatory adjustments (-)	20,977	(55)	21,032
Risk-weighted assets	2,370,995	70,925	2,300,070
Total required capital	94,839	2,837	92,002

Consolidated

(Millions of yen)

	Sep. 30, 2025 (a)	(a) - (b)	Mar. 31, 2025 (b)
Capital adequacy ratio	11.35%	(0.49%)	11.84%
Own capital (Core capital)	270,457	(3,129)	273,586
Core capital : instruments and reserves	293,408	(2,991)	296,399
Core capital : regulatory adjustments (-)	22,950	138	22,812
Risk-weighted assets	2,382,608	72,332	2,310,276
Total required capital	95,304	2,893	92,411

7. Composition of own capital (domestic standard)

Non-consolidated

(Millions of yen)

	Sep. 30, 2025	Sep. 30, 2024
Core capital: instruments and reserves		
Directly issued qualifying common stock or preferred stock mandatorily convertible into common stock capital plus related capital surplus and retained earnings	262,671	261,437
Capital and capital surplus	48,636	48,629
Retained earnings	243,916	224,866
Treasury shares (-)	26,044	9,347
Earnings to be distributed (-)	3,836	2,710
Other than the above	-	-
Subscription rights to acquire common stock or preferred stock mandatorily convertible into common stock	-	-
Reserves included in Core capital: instruments and reserves	14,613	21,930
General allowance for loan losses	14,613	21,930
Eligible provisions	-	-
Eligible non-cumulative perpetual preferred stock subject to transitional arrangement included in Core capital: instruments and reserves	-	-
Eligible capital instrument subject to transitional arrangement included in Core capital: instruments and reserves	-	-
Capital instrument issued through the measures for strengthening capital by public institutions included in Core capital: instruments and reserves	-	-
45% of revaluation reserve for land included in Core capital: instruments and reserves	-	-
Core capital: instruments and reserves (A)	277,285	283,368
Core capital: regulatory adjustments		
Total intangible fixed assets (net of related tax liability, excluding those relating to mortgage servicing rights)	5,340	7,557
Goodwill (including those equivalent)	-	-
Other intangible fixed assets other than goodwill and mortgage servicing rights	5,340	7,557
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	877	812
Shortfall of eligible provisions to expected losses	-	-
Gains on sale related to securitization transactions	-	-
Gains (losses) due to changes in own credit risk on fair valued liabilities	-	-
Prepaid pension cost	14,760	13,948
Investments in own shares (excluding those reported in the net assets)	-	-
Reciprocal cross-holdings in relevant capital instruments issued by other financial institutions	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation ("Other financial institutions"), net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	-	-
Amount exceeding the 10% threshold on specified items	-	-
Significant investments in the common stock of Other financial institutions, net of eligible short positions	-	-
Mortgage servicing rights	-	-
Deferred tax assets arising from temporary differences (net of related tax liability)	-	-
Amount exceeding the 15% threshold on specified items	-	-
Significant investments in the common stock of Other financial institutions, net of eligible short positions	-	-
Mortgage servicing rights	-	-
Deferred tax assets arising from temporary differences (net of related tax liability)	-	-
Core capital: regulatory adjustments (B)	20,977	22,318
Total capital		
Total capital (A-B) (C)	256,307	261,050
Risk-weighted assets		
Credit risk-weighted assets	2,261,656	1,754,467
Total of items included in risk-weighted assets subject to transitional arrangements	-	-
Other financial institutions exposures	-	-
Other than the above	-	-
Amount equivalent to market risk × 12.5	-	-
Amount equivalent to operational risk × 12.5	109,339	121,933
Capital floor adjustments	-	-
Total amount of risk-weighted assets (D)	2,370,995	1,876,401
Capital adequacy ratio (non-consolidated)		
Capital adequacy ratio (non-consolidated) (C/D)	10.81%	13.91%

(Note) The company has been applying the finalized Basel III standards since March 31, 2025.

Consolidated

(Millions of yen)

	Sep. 30, 2025	Sep. 30, 2024
Core capital: instruments and reserves		
Directly issued qualifying common stock or preferred stock mandatorily convertible into common stock capital plus related capital surplus and retained earnings	277,136	275,410
Capital and capital surplus	30,050	30,043
Retained earnings	276,966	257,425
Treasury shares (-)	26,044	9,347
Earnings to be distributed (-)	3,836	2,710
Other than the above	-	-
Accumulated other comprehensive income included in Core capital	499	2,525
Foreign currency translation adjustment	-	-
Remeasurements of defined benefit plans	499	2,525
Subscription rights to acquire common stock or preferred stock mandatorily convertible into common stock	-	-
Adjusted non-controlling interests (amount allowed to be included in Core capital)	-	-
Reserves included in Core capital: instruments and reserves	15,773	22,095
General allowance for loan losses	15,773	22,095
Eligible provisions	-	-
Eligible non-cumulative perpetual preferred stock subject to transitional arrangement included in Core capital: instruments and reserves	-	-
Eligible capital instrument subject to transitional arrangement included in Core capital: instruments and reserves	-	-
Capital instrument issued through the measures for strengthening capital by public institutions included in Core capital: instruments and reserves	-	-
45% of revaluation reserve for land included in Core capital: instruments and reserves	-	-
Non-controlling interests included in Core capital subject to transitional arrangements	-	-
Core capital: instruments and reserves (A)	293,408	300,031
Core capital: regulatory adjustments		
Total intangible fixed assets (net of related tax liability, excluding those relating to mortgage servicing rights)	6,353	8,662
Goodwill (including those equivalent)	841	971
Other intangible fixed assets other than goodwill and mortgage servicing rights	5,512	7,691
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	1,035	929
Shortfall of eligible provisions to expected losses	-	-
Gains on sale related to securitization transactions	-	-
Gains (losses) due to changes in own credit risk on fair valued liabilities	-	-
Net defined benefit asset	15,561	16,474
Investments in own shares (excluding those reported in the net assets)	-	-
Reciprocal cross-holdings in relevant capital instruments issued by other financial institutions	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation ("Other financial institutions"), net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	-	-
Amount exceeding the 10% threshold on specified items	-	-
Significant investments in the common stock of Other financial institutions, net of eligible short positions	-	-
Mortgage servicing rights	-	-
Deferred tax assets arising from temporary differences (net of related tax liability)	-	-
Amount exceeding the 15% threshold on specified items	-	-
Significant investments in the common stock of Other financial institutions, net of eligible short positions	-	-
Mortgage servicing rights	-	-
Deferred tax assets arising from temporary differences (net of related tax liability)	-	-
Core capital: regulatory adjustments (B)	22,950	26,066
Total capital		
Total capital (A-B) (C)	270,457	273,965
Risk-weighted assets		
Credit risk-weighted assets	2,266,948	1,767,653
Total of items included in risk-weighted assets subject to transitional arrangements	-	-
Other financial institutions exposures	-	-
Other than the above	-	-
Amount equivalent to market risk × 12.5	-	-
Amount equivalent to operational risk × 12.5	115,659	140,445
Capital floor adjustments	-	-
Total amount of risk-weighted assets (D)	2,382,608	1,908,098
Capital adequacy ratio (Consolidated)		
Capital adequacy ratio (Consolidated) (C/D)	11.35%	14.35%

(Note) The company has been applying the finalized Basel III standards since March 31, 2025.

III. Status of loans, etc.

Status of self-assessment, non-performing loans based on the financial Reconstruction Law and Risk-monitored loans.

Non-consolidated (As of September 30, 2025)

(Millions of yen)

Self-assessment result (by obligor classification)					
* Includes total claims.					
Category Credit balance		Classification			
		Non- classifi- cation	Classifi- cation II	Classifi- cation III	Classifi- cation IV
Bankrupt obligors 374 [39]		39	335	-	- [39]
Effectively bankrupt obligors 94,356 [57,769]		57,969	36,386	-	- [57,769]
Potentially bankrupt obligors 57,930 [17,747]		20,975	20,812	16,142 [17,747]	-
Obligors requiring caution	Sub- standard obligors 31,094	109	30,984	-	-
	Other obligors requiring caution 335,499	8,203	327,296	-	-
Normal obligors 1,750,363		1,750,363	-	-	-
Total 2,269,620 [75,556]		1,837,661	415,817	16,142 [17,747]	- [57,808]

Non-performing loans based on the Financial Reconstruction Law and Risk-monitored loans				
* Includes total claims ("Claims for special attention" includes only loans and bills discounted).				
Category Credit balance		Collateral or guarantees, etc.	Allowance	Coverage ratio
Claims against bankrupt and substantially bankrupt obligors 94,731		36,922	57,808	100.00%
Claims with collection risk 57,930		24,041	17,747	72.13%
Claims for special attention	Loans past due 3 months or more 377	8,087	4,937	51.70%
	Restructured loans 24,816			
Subtotal 177,856		69,051	80,493	84.08%
Normal assets 2,091,764				
Total 2,269,620				

(Note1) "Total claims" includes "Loans and bills discounted," "Customers' liabilities for acceptances and guarantees," "Foreign exchanges," "Suspense payment" and "Accrued interest."

(Note2) Numbers shown in brackets under "Self-assessment result" represent the reserved amount for each category.

1. Risk-monitored loans

The following table shows figures after partial direct write-off of loans.

The amounts of partial direct write-off of loans for the six months ended September 30, 2025 were as follows:

(a) Non-consolidated: ¥6,733 million; (b) Consolidated: ¥6,733 million

Loans to “Potentially bankrupt obligors,” “Effectively bankrupt obligors” and “Bankrupt obligors” under self-assessment are placed on non-accrual status.

Non-consolidated

		Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
		(a)	(a) - (b)	(a) - (c)	(b)	(c)
Risk-monitored loans	Loans to bankrupt obligors	94,731	(7,629)	(10,854)	102,360	105,585
	Non-accrual delinquent loans	57,930	(1,201)	4,834	59,131	53,096
	Loans past due 3 months or more	377	(98)	(942)	475	1,319
	Restructured loans	24,816	(1,008)	(8,574)	25,824	33,390
	Total	177,856	(9,935)	(15,536)	187,791	193,392
Loans and bills discounted (period-end balance)		2,269,620	78,100	158,420	2,191,520	2,111,200
% to loans and bills discounted	Loans to bankrupt obligors	4.17	(0.50)	(0.83)	4.67	5.00
	Non-accrual delinquent loans	2.55	(0.14)	0.04	2.69	2.51
	Loans past due 3 months or more	0.01	(0.01)	(0.05)	0.02	0.06
	Restructured loans	1.09	(0.08)	(0.49)	1.17	1.58
	Total	7.83	(0.73)	(1.33)	8.56	9.16

Consolidated

		Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
		(a)	(a) - (b)	(a) - (c)	(b)	(c)
Risk-monitored loans	Loans to bankrupt obligors	95,268	(7,616)	(10,767)	102,884	106,035
	Non-accrual delinquent loans	63,049	(1,135)	5,031	64,184	58,018
	Loans past due 3 months or more	377	(98)	(942)	475	1,319
	Restructured loans	24,816	(1,008)	(8,574)	25,824	33,390
	Total	183,512	(9,856)	(15,252)	193,368	198,764
Loans and bills discounted (period-end balance)		2,289,287	78,339	158,969	2,210,948	2,130,318
% to loans and bills discounted	Loans to bankrupt obligors	4.16	(0.49)	(0.81)	4.65	4.97
	Non-accrual delinquent loans	2.75	(0.15)	0.03	2.90	2.72
	Loans past due 3 months or more	0.01	(0.01)	(0.05)	0.02	0.06
	Restructured loans	1.08	(0.08)	(0.48)	1.16	1.56
	Total	8.01	(0.73)	(1.32)	8.74	9.33

2. Allowance ratio for risk-monitored loans

Non-Consolidated

(Millions of yen, %)

	Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
	(a)	(a) - (b)	(a) - (c)	(b)	(c)
Risk-monitored loans (A)	177,856	(9,935)	(15,536)	187,791	193,392
Collateral or guarantees (B)	69,051	(4,318)	(5,988)	73,369	75,039
Allowance for loan losses (C)	80,493	(4,676)	(6,247)	85,169	86,740
Allowance ratio (C/A)	45.25	(0.10)	0.40	45.35	44.85
Coverage ratio (B+C)/(A)	84.08	(0.34)	0.43	84.42	83.65

Consolidated

(Millions of yen, %)

	Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
	(a)	(a) - (b)	(a) - (c)	(b)	(c)
Risk-monitored loans (A)	183,512	(9,856)	(15,252)	193,368	198,764
Collateral or guarantees (B)	68,359	(4,418)	(5,846)	72,777	74,205
Allowance for loan losses (C)	84,609	(4,559)	(6,039)	89,168	90,648
Allowance ratio (C/A)	46.10	(0.01)	0.50	46.11	45.60
Coverage ratio (B+C)/(A)	83.35	(0.39)	0.42	83.74	82.93

3. Allowance for loan losses

Non-consolidated

(Millions of yen)

	Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
	(a)	(a) - (b)	(a) - (c)	(b)	(c)
Allowance for loan losses	90,124	(6,398)	(11,717)	96,522	101,841
General allowance for loan losses	14,556	(2,144)	(8,030)	16,700	22,586
Specific allowance for loan losses	75,568	(4,254)	(3,686)	79,822	79,254

Consolidated

(Millions of yen)

	Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
	(a)	(a) - (b)	(a) - (c)	(b)	(c)
Allowance for loan losses	95,399	(6,364)	(11,665)	101,763	107,064
General allowance for loan losses	15,716	(2,226)	(8,185)	17,942	23,901
Specific allowance for loan losses	79,683	(4,138)	(3,479)	83,821	83,162

4. Non-performing loans based on the Financial Reconstruction Law

Non-consolidated

(Millions of yen)

	Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
	(a)	(a) - (b)	(a) - (c)	(b)	(c)
Claims against bankrupt and substantially bankrupt obligors	94,731	(7,629)	(10,854)	102,360	105,585
Claims with collection risk	57,930	(1,201)	4,834	59,131	53,096
Claims for special attention	25,193	(1,106)	(9,517)	26,299	34,710
Total (A)	177,856	(9,935)	(15,536)	187,791	193,392

5. Status of coverage of non-performing loans based on the Financial Reconstruction Law

Non-consolidated

(Millions of yen, %)

	Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
	(a)	(a) - (b)	(a) - (c)	(b)	(c)
Total coverage (B)	149,545	(8,993)	(12,234)	158,538	161,779
Allowance for loan losses	80,493	(4,676)	(6,247)	85,169	86,740
Collateral or guarantees	69,051	(4,318)	(5,988)	73,369	75,039
Coverage ratio (B/A)	84.08	(0.34)	0.43	84.42	83.65

6. Loan breakdown by industry, etc.

(1) Loan breakdown by industry (Non-consolidated)

				(Millions of yen)	
	Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
	(a)	(a) - (b)	(a) - (c)	(b)	(c)
Domestic offices (excluding Japan offshore banking accounts)	2,262,039	78,196	158,712	2,183,843	2,103,327
Manufacturing	56,628	3,212	9,656	53,416	46,972
Agriculture and forestry	1,287	(14)	(39)	1,301	1,326
Fishery	301	0	288	301	13
Mining, quarrying and gravel	50	0	0	50	50
Construction	20,449	2,685	3,890	17,764	16,559
Utilities	5,182	2,485	4,358	2,697	824
Information and communication	2,376	10	222	2,366	2,154
Transportation and postal service	16,912	(2,182)	1,349	19,094	15,563
Wholesale and retail trade	36,920	776	1,228	36,144	35,692
Finance and insurance	83,092	18,712	28,868	64,380	54,224
Real estate, goods rental and leasing	492,552	97,326	196,068	395,226	296,484
Services	72,564	(2,019)	(7,609)	74,583	80,173
Government and municipal government	26,570	(4,198)	847	30,768	25,723
Others	1,447,147	(38,597)	(80,412)	1,485,744	1,527,559

(2) Breakdown of risk-monitored loans by industry (Non-consolidated)

				(Millions of yen)	
	Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
	(a)	(a) - (b)	(a) - (c)	(b)	(c)
Domestic offices (excluding Japan offshore banking accounts)	177,856	(9,935)	(15,536)	187,791	193,392
Manufacturing	5,371	(311)	(871)	5,682	6,242
Agriculture and forestry	-	-	-	-	-
Fishery	-	-	-	-	-
Mining, quarrying and gravel	-	-	-	-	-
Construction	476	14	20	462	456
Utilities	2	0	0	2	2
Information and communication	94	(1)	(1)	95	95
Transportation and postal service	159	(27)	(38)	186	197
Wholesale and retail trade	4,372	215	(1,529)	4,157	5,901
Finance and insurance	-	-	-	-	-
Real estate, goods rental and leasing	7,408	(94)	7,107	7,502	301
Services	1,381	(121)	243	1,502	1,138
Government and municipal government	-	-	-	-	-
Others	158,588	(9,611)	(20,467)	168,199	179,055

(Note) "Others" includes real estate financing for rent to individuals.

(3) Consumer loans (Non-consolidated)

(Millions of yen)

	Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
	(a)	(a) - (b)	(a) - (c)	(b)	(c)
Consumer loans	1,366,033	(54,752)	(115,917)	1,420,785	1,481,950
Secured loans	1,267,644	(50,322)	(106,710)	1,317,966	1,374,354
Housing loans	416,720	(537)	(3,138)	417,257	419,858
Unsecured loans	98,388	(4,430)	(9,208)	102,818	107,596
Corporate investment real estate loans	203,949	43,400	73,149	160,549	130,800
Structured finance	298,643	41,279	100,180	257,364	198,463
Total	1,868,625	29,927	57,411	1,838,698	1,811,214

(Note) Starting from the quarter ended June 30, 2025, the "Corporate real estate loans" category has been expanded to include corporate residential loans in addition to the existing corporate investment real estate loans.

To ensure comparability, we have also restated the figures for the prior periods. The outstanding balance was 15.4 billion yen as of September 30, 2025, 6.0 billion yen as of March 31, 2025, and 1.8 billion yen as of September 30, 2024.

(4) The ratio of loans to small- and medium-sized enterprises, etc. (Non-consolidated)

(%)

	Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
	(a)	(a) - (b)	(a) - (c)	(b)	(c)
The ratio of loans to small- and medium-sized enterprises, etc.	92.12	(0.50)	(1.39)	92.62	93.51

(Note) "Loans to small- and medium-sized enterprises" includes consumer loans, which comprise 60.38% of this total.

7. Loan breakdown by country

(1) Loans to specific foreign countries (Non-consolidated)

Not applicable.

(2) Loans to Asian countries (Non-consolidated)

Not applicable.

8. Deposits and loans (Non-consolidated)

(Millions of yen)

		Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
		(a)	(a) - (b)	(a) - (c)	(b)	(c)
Deposits	period-end balance	3,115,852	(38,226)	(19,102)	3,154,078	3,134,954
	average balance	3,174,024	17,473	(23,439)	3,156,551	3,197,463
Loans	period-end balance	2,262,039	78,196	158,712	2,183,843	2,103,327
	average balance	2,204,546	104,273	135,291	2,100,273	2,069,255

9. Number of branches (Non-consolidated)

(Branches)

	Sep. 30, 2025			Mar. 31, 2025	Sep. 30, 2024
	(a)	(a) - (b)	(a) - (c)	(b)	(c)
Number of branches	98	(5)	(6)	103	104

IV. Unrealized gains (losses) on securities

1. Unrealized gains (losses)

Non-consolidated

(Millions of yen)

	Sep. 30, 2025				Mar. 31, 2025				Sep. 30, 2024			
	Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)		
			Gains	Losses			Gains	Losses			Gains	Losses
Available-for-sale securities	378,661	30,115	36,550	6,434	324,613	20,422	29,422	8,999	314,447	22,687	27,481	4,793
Stocks	56,595	36,319	36,319	-	50,928	29,282	29,282	-	48,769	27,121	27,121	-
Bonds	305,165	(6,363)	24	6,387	220,597	(6,587)	4	6,592	193,532	(2,060)	251	2,311
Others	16,900	159	206	47	53,087	(2,272)	135	2,407	72,146	(2,373)	108	2,481

(Note1) Stocks of subsidiaries and affiliates are not included since they are not valued with fair value.

(Note2) Unrealized gains (losses) represent the difference between the fair value as of period-ends and acquisition costs.

Consolidated

(Millions of yen)

	Sep. 30, 2025				Mar. 31, 2025				Sep. 30, 2024			
	Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)			Fair Value	Net unrealized gains (losses)		
			Gains	Losses			Gains	Losses			Gains	Losses
Available-for-sale securities	379,510	30,915	37,350	6,434	325,354	21,113	30,113	8,999	315,151	23,341	28,135	4,793
Stocks	57,445	37,119	37,119	-	51,669	29,973	29,973	-	49,473	27,775	27,775	-
Bonds	305,165	(6,363)	24	6,387	220,597	(6,587)	4	6,592	193,532	(2,060)	251	2,311
Others	16,900	159	206	47	53,087	(2,272)	135	2,407	72,146	(2,373)	108	2,481

(Note1) Stocks of subsidiaries and affiliates are not included since they are not valued with fair value.

(Note2) Unrealized gains (losses) represent the difference between the fair value as of period-ends and acquisition costs.

V. Retirement benefits

1. Retirement benefit expenses

Non-consolidated

(Millions of yen)

	Six months ended Sep. 30, 2025	Six months ended Sep. 30, 2024
Service cost	137	197
Interest cost	142	46
Expected returns on plan assets	(446)	(505)
Amortization of unrecognized net actuarial gains (losses)	(83)	(415)
Others (Note)	99	102
Retirement benefit expenses	(150)	(575)

(Note) "Others" includes the contribution to a defined contribution pension plan.

Consolidated

(Millions of yen)

	Six months ended Sep. 30, 2025	Six months ended Sep. 30, 2024
Service cost (Note1)	147	209
Interest cost	142	46
Expected returns on plan assets	(446)	(505)
Amortization of unrecognized net actuarial gains (losses)	(83)	(415)
Others (Note2)	110	113
Retirement benefit expenses	(129)	(550)

(Note1) Retirement benefit expenses of consolidated subsidiaries adopting a simplified method are included in "Service cost".

(Note2) "Others" includes the contribution to a defined contribution pension plan.