

## SURUGA Bank LTD.

## Consolidated Financial Results for the First Half of the Fiscal Year Ending March 31, 2015

&lt;under Japanese GAAP&gt;

Stock Exchange: Tokyo (code: 8358)  
 URL: <http://www.surugabank.co.jp>  
 Representative: President Mitsuyoshi Okano  
 Date of Payment of 2<sup>nd</sup> Quarter-End Dividends: December 11, 2014

(Japanese yen amounts of less than one million and the first decimal place have been rounded down.)

## 1. Consolidated Financial Results (for the six months ended September 30, 2014)

## (1) Operating Results

(Unit: Millions of Yen, except per share data and percentages)

	Ordinary Income		Ordinary Profit		Net Income	
Six months Ended September 30, 2014	63,191	7.7%	24,624	9.9%	15,370	11.0%
Six months Ended September 30, 2013	58,671	8.5%	22,403	33.4%	13,846	35.4%

(Note1) Comprehensive Income: Six months ended September 30, 2014:¥17,518million (3.6%); Six months ended September 30, 2013:¥16,900 million (92.0%)

(Note2) Percentages shown in Ordinary Income, Ordinary Profit, Net Income and Comprehensive Income are the increase (decrease) from the same period previous year.

	Net Income per Share	Net Income per Share(Diluted)
Six months Ended September 30, 2014	¥64.92	¥64.83
Six months Ended September 30, 2013	¥58.59	¥58.51

## (2) Financial Position

(Unit: Millions of Yen, except percentages)

	Total Assets	Total Net Assets	Own Capital Ratio
September 30, 2014	4,136,056	265,592	6.3%
March 31, 2014	4,098,552	251,816	6.0%

(Reference) Own Capital: September 30, 2014: ¥263,487 million; March 31, 2014: ¥249,595 million

(Note) Own Capital Ratio = (Total Net Assets - Subscription Rights to Shares - Minority Interests) / Total Assets \* 100

## 2. Dividend on Common Stock

	Annual Cash Dividends par Share				
	1 <sup>st</sup> Quarter-End	2 <sup>nd</sup> Quarter-End	3 <sup>rd</sup> Quarter-End	Fiscal Year-End	Total
Fiscal year ended March 31, 2014	—	¥7.50	—	¥9.50	¥17.00
Fiscal year ending March 31, 2015	—	¥8.50	—	—	—
Fiscal year ending March 31, 2015 (Forecasts)	—	—	—	¥8.50	¥17.00

(Note) Revision of forecasts for dividends for quarter in review: No

## 3. Earnings Forecasts (for the fiscal year ending March 31, 2015)

(Unit: Millions of Yen, except per share data)

	Ordinary Income		Ordinary Profit		Net Income		Net Income per Share
Fiscal year Ending March 31, 2015	124,000	△2.2%	46,000	0.2%	28,600	3.5%	¥120.68

(Note1) Percentages shown in Ordinary Income, Ordinary Profit and Net Income are the increase (decrease) from the same period previous year.

(Note2) Revision of earnings forecasts for quarter in review: No

## ※Note

(1) Changes in the scope of consolidated significant subsidiaries during the six months ended September 30, 2014: No

(2) Changes in accounting policies, accounting estimates, and restatements.

(A) Changes due to revision of accounting standards:	Yes
(B) Changes due to reasons other than (A):	No
(C) Changes in accounting estimates:	No
(D) Restatements:	No

Note: For details, please refer to the “Changes in accounting policies, accounting estimates and restatements” in the section 2. Items regarding summary information (notes) on page 3 of attached documents.

(3) Number of common shares issued at the end of period

(A) Number of stocks issued (including treasury stocks):	September 30, 2014	258,139,248 shares	March 31, 2014	258,139,248 shares
(B) Number of treasury stocks:	September 30, 2014	21,156,521 shares	March 31, 2014	21,557,594 shares
(C) Average outstanding stocks for the six months ended:	September 30, 2014	236,755,324 shares	September 30, 2013	236,316,767 shares

## (Non-Consolidated Financial Highlight)

### 1. Non-Consolidated Financial Results (for the six months ended September 30, 2014)

#### (1) Operating Results

(Unit: Millions of Yen, except per share data and percentages)

	Ordinary Income		Ordinary Profit		Net Income	
Six months ended September 30, 2014	58,531	6.7%	23,860	7.9%	14,980	8.3%
Six months ended September 30, 2013	54,847	9.4%	22,094	37.0%	13,824	38.8%

	Net Income per Share
Six months ended September 30, 2014	¥63.27
Six months ended September 30, 2013	¥58.49

(Note) Percentages Shown in Ordinary Income, Ordinary Profit and Net Income are the increase (decrease) from the same period previous year.

#### (2) Financial Position

(Unit: Millions of Yen, except percentages)

	Total Assets	Total Net Assets	Own Capital Ratio
September 30, 2014	4,129,456	258,609	6.2%
March 31, 2014	4,089,021	245,210	5.9%

(Reference) Own Capital: September 30, 2014: ¥258,395 million; March 31, 2014: ¥244,803 million

(Note) Own Capital Ratio = (Total Net Assets – Subscription Rights to Shares) / Total Assets \* 100

### 2. Earnings Forecasts (for the fiscal year ending March 31, 2015)

(Unit: Millions of Yen, except per share data)

	Ordinary Income		Ordinary Profit		Net Income		Net Income per Share
Fiscal year ending March 31, 2015	116,000	2.5%	45,500	0.3%	28,500	3.4%	¥120.26

(Note) Percentages shown in Ordinary Income, Ordinary Profit and Net Income are the increase (decrease) from the same period previous year.

(Statement relating to the status of the audit procedures)

This report is not subject to the audit procedures, which are based on the Financial Instruments and Exchange Law.

The audit procedures are not finished at the time of release of these financial statements.

(Notes for using forecasts information etc.)

The description of future performance of this report is based on information, which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts. Regarding the assumptions for financial forecasts of this report, please refer to page2 of attached documents.

## [Appendix]

## ○ Contents of the appendix

<b>1. Qualitative information on the interim financial statements</b> .....	<b>2</b>
(1) Description of business performance .....	2
(2) Description of financial position .....	2
(3) Description of forward-looking information such as consolidated earnings forecasts.....	2
<b>2. Items regarding summary information (notes)</b> .....	<b>3</b>
(1) Changes in accounting policies, accounting estimates, and restatements .....	3
<b>3. Interim consolidated financial statements</b> .....	<b>4</b>
(1) Interim consolidated balance sheets.....	4
(2) Interim consolidated statements of income and interim consolidated statements of comprehensive income.....	5
(3) Interim consolidated statement of changes in net assets.....	7
(4) Notes for the assumption of going concern .....	8
<b>4. Interim non-consolidated financial statements</b> .....	<b>9</b>
(1) Interim non-consolidated balance sheets.....	9
(2) Interim non-consolidated statements of income .....	11
(3) Interim non-consolidated statements of changes in net asset.....	12
(4) Notes for the assumption of going concern .....	14
<b>Reference data</b> .....	<b>15</b>

## 1. Qualitative information on the interim financial statements

### (1) Description of business performance

With regard to the profit and loss situation on a consolidated basis, ordinary income increased by ¥4.520 billion from the same period of the previous year to ¥63.191 billion owing to factors such as gains from increase in interest on loans and discounts.

Ordinary expenses totaled ¥38.567 billion, increased by ¥2.299 billion year-on-year, due to factors such as increase in general and administrative expenses.

As a result, ordinary profit increased by ¥2.221 billion from a year earlier to ¥24.624 billion, and net income during the period increased by ¥1.524 billion year-on-year to ¥15.370 billion.

### (2) Description of financial position

With regard to our main accounts on a consolidated basis at the end of the period, balance of loans and bills discounted totaled ¥2.952675 trillion, increased by ¥ 73.952 billion from the same period of the previous year as the personal loan balance (non-consolidated) increased by ¥79.226 billion.

Balance of securities totaled ¥220.843 billion, increased by ¥1.953 billion compared with the end of the previous fiscal year.

Balance of deposits increased by ¥26.860 billion to ¥3.836518 trillion from the end of the previous fiscal year, as the balance of individual deposits grew ¥ 94.215 billion.

### (3) Description of forward-looking information such as consolidated earnings forecasts

There is no change in forecasts for the year ending March 31, 2015 from the figures published on August 4, 2014.

#### Consolidated

	Millions of Yen
	Fiscal year ending March 31, 2015
Ordinary income	124,000
Ordinary profit	46,000
Net income	28,600

#### Non-consolidated

	Fiscal year ending March 31, 2015
Ordinary income	116,000
Net business profit	48,500
Ordinary profit	45,500
Net income	28,500
Credit-related expenses in real terms	1,000

(Note) The earnings forecasts were created based on the information available as of the date of this announcement and actual results may differ from the forecast figures owing to various factors in the future.

## 2. Items regarding summary information (notes)

### (1) Changes in accounting policies, accounting estimates, and restatements

Suruga Bank has adopted the main clause of Article 35 of the accounting standard for retirement benefits (ASBJ Statement No. 26, May 17, 2012, hereinafter referred to as the "Retirement Benefits Statement") and the main clause of Article 67 of the guidance on accounting standard for retirement benefits (ASBJ Guidance No.25, May 17, 2012) from the six months ended September 30, 2014. Accordingly the calculation methods of Retirement benefit obligations and Service cost were reconsidered. The method for attributing the expected benefit obligations was changed from the straight-line basis to a benefit formula basis. The method of determining the discount rate applied in the calculation of projected benefit obligation was changed from the method using the number of year approximate to the employees' average remaining service period to the method using the single weighted average discount rate that reflects the estimated period and amount of benefit payment in each period.

The Retirement Benefits Statement and other standards were applied in accordance with the transitional treatment set forth in Article 37 of the Retirement Benefits Statement, and the effect of the change in the calculation methods of retirement benefit obligations and service cost were added to or deducted from Retained earnings at the beginning of the six months ended September 30, 2014.

As a result, Net defined benefit asset decreased by ¥3.158 billion, Retained earnings decreased by ¥2.046 billion as of the beginning of the six months ended September 30, 2014. In addition, both Ordinary profit and Income before income taxes increased by ¥13 million for the six months ended September 30, 2014.

## 3. Interim consolidated financial statements

## (1) Interim consolidated balance sheets

Millions of Yen

	As of Mar. 31, 2014	As of Sep. 30, 2014
<b>Assets</b>		
Cash and due from banks	700,543	675,033
Call loans and bills bought	183,295	168,277
Trading account securities	39	60
Money held in trust	905	1,036
Securities	218,890	220,843
Loans and bills discounted	2,878,723	2,952,675
Foreign exchanges	3,858	2,595
Lease receivables and investment assets	5,558	5,146
Other assets	39,580	44,792
Tangible fixed assets	48,971	49,016
Intangible fixed assets	30,995	30,985
Net defined benefit asset	5,268	2,586
Deferred tax assets	3,222	2,805
Customers' liabilities for acceptances and guarantees	4,108	3,680
Allowance for loan losses	△25,410	△23,478
<b>Total assets</b>	<b>4,098,552</b>	<b>4,136,056</b>
<b>Liabilities</b>		
Deposits	3,809,658	3,836,518
Borrowed money	2,805	2,495
Foreign exchanges	5	21
Other liabilities	25,189	23,000
Provision for bonus	667	709
Provision for directors' bonus	140	—
Net defined benefit liability	278	238
Provision for directors' retirement benefits	2,902	3,001
Provision for reimbursement of deposits	282	200
Provision for contingent loss	523	414
Deferred tax liabilities	174	184
Acceptances and guarantees	4,108	3,680
<b>Total liabilities</b>	<b>3,846,735</b>	<b>3,870,464</b>
<b>Net assets</b>		
Capital stock	30,043	30,043
Capital surplus	20,278	20,735
Retained earnings	203,340	214,417
Treasury stock	△16,626	△16,339
<b>Total shareholders' equity</b>	<b>237,035</b>	<b>248,856</b>
Valuation difference on available-for-sale securities	10,955	13,169
Deferred gains or losses on hedges	△13	△27
Remeasurements of defined benefit plans	1,617	1,488
<b>Total accumulated other comprehensive income</b>	<b>12,560</b>	<b>14,630</b>
Subscription rights to shares	406	214
Minority interests	1,813	1,891
<b>Total net assets</b>	<b>251,816</b>	<b>265,592</b>
<b>Total liabilities and net assets</b>	<b>4,098,552</b>	<b>4,136,056</b>

## (2) Interim consolidated statements of income and interim consolidated statements of comprehensive income

## Interim consolidated statements of income

Millions of Yen

	For the six months ended Sep. 30, 2013	For the six months ended Sep. 30, 2014
<b>Ordinary income</b>	<b>58,671</b>	<b>63,191</b>
<b>Interest income</b>	<b>48,977</b>	<b>53,118</b>
(Interest on loans and discounts)	47,467	51,587
(Interest and dividends on securities)	1,106	1,043
<b>Fees and commissions</b>	<b>6,240</b>	<b>6,240</b>
<b>Other ordinary income</b>	<b>2,033</b>	<b>2,212</b>
<b>Other income</b>	<b>1,419</b>	<b>1,620</b>
<b>Ordinary expenses</b>	<b>36,268</b>	<b>38,567</b>
<b>Interest expenses</b>	<b>1,653</b>	<b>1,966</b>
(Interest on deposits)	1,622	1,932
<b>Fees and commissions payments</b>	<b>6,194</b>	<b>6,753</b>
<b>Other ordinary expenses</b>	<b>2,133</b>	<b>1,765</b>
<b>General and administrative expenses</b>	<b>22,494</b>	<b>24,654</b>
<b>Other expenses</b>	<b>3,791</b>	<b>3,427</b>
<b>Ordinary profit</b>	<b>22,403</b>	<b>24,624</b>
<b>Extraordinary income</b>	<b>140</b>	<b>20</b>
<b>Gain on disposal of noncurrent assets</b>	<b>51</b>	<b>0</b>
<b>Reversal of subscription rights to shares gain</b>	<b>88</b>	<b>20</b>
<b>Extraordinary loss</b>	<b>85</b>	<b>630</b>
<b>Loss on disposal of noncurrent assets</b>	<b>85</b>	<b>630</b>
<b>Income before income taxes and minority interests</b>	<b>22,458</b>	<b>24,015</b>
<b>Income taxes—current</b>	<b>7,722</b>	<b>8,167</b>
<b>Income taxes—deferred</b>	<b>850</b>	<b>416</b>
<b>Total income taxes</b>	<b>8,573</b>	<b>8,584</b>
<b>Income before minority interests</b>	<b>13,885</b>	<b>15,430</b>
<b>Income attributable to minority interests</b>	<b>38</b>	<b>60</b>
<b>Interim net income</b>	<b>13,846</b>	<b>15,370</b>

## Interim consolidated statements of comprehensive income

Millions of Yen

	For the six months ended Sep. 30, 2013	For the six months ended Sep. 30, 2014
Income before minority interests	13,885	15,430
<b>Other comprehensive income</b>		
Valuation difference on available-for-sale securities	3,005	2,230
Deferred gains or losses on hedges	10	△14
Remeasurements of defined benefit plans	—	△128
<b>Total other comprehensive income</b>	<b>3,015</b>	<b>2,087</b>
Comprehensive income	16,900	17,518
<b>(Breakdown)</b>		
Comprehensive income attributable to owners of the parent	16,848	17,441
Comprehensive income attributable to minority interests	51	77



## (3) Interim consolidated statements of changes in net assets

For the six months ended September 30, 2013

Millions of Yen

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of current period	30,043	19,547	179,511	△17,194	211,908
Changes of items during the period					
Dividends from surplus			△2,004		△2,004
Net income			13,846		13,846
Purchase of treasury shares				△51	△51
Disposal of treasury shares		663		598	1,262
Net changes of items other than shareholders' equity					
Total changes of items during the period	—	663	11,842	547	13,052
Balance at the end of current period	30,043	20,211	191,354	△16,647	224,961

	Accumulated other comprehensive income			Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total accumulated other comprehensive income			
Balance at the beginning of current period	8,097	△15	8,082	784	1,675	222,450
Changes of items during the period						
Dividends from surplus						△2,004
Net income						13,846
Purchase of treasury shares						△51
Disposal of treasury shares						1,262
Net changes of items other than shareholders' equity	2,992	10	3,002	△374	51	2,679
Total changes of items during the period	2,992	10	3,002	△374	51	15,732
Balance at the end of current period	11,089	△4	11,084	409	1,727	238,182

For the six months ended Sep 30, 2014

Millions of Yen

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of current period	30,043	20,278	203,340	△16,626	237,035
Cumulative effects of changes in accounting policies			△2,046		△2,046
Restated balance	30,043	20,278	201,294	△16,626	234,989
Changes of items during the period					
Dividends from surplus			△2,247		△2,247
Net income			15,370		15,370
Purchase of treasury shares				△37	△37
Disposal of treasury shares		457		324	781
Net changes of items other than shareholders' equity					
Total changes of items during the period	—	457	13,122	286	13,866
Balance at the end of current period	30,043	20,735	214,417	△16,339	248,856

	Accumulated other comprehensive income				Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of current period	10,955	△13	1,617	12,560	406	1,813	251,816
Cumulative effects of changes in accounting policies							△2,046
Restated balance	10,955	△13	1,617	12,560	406	1,813	249,770
Changes of items during the period							
Dividends from surplus							△2,247
Net income							15,370
Purchase of treasury shares							△37
Disposal of treasury shares							781
Net changes of items other than shareholders' equity	2,213	△14	△128	2,070	△192	77	1,955
Total changes of items during the period	2,213	△14	△128	2,070	△192	77	15,822
Balance at the end of current period	13,169	△27	1,488	14,630	214	1,891	265,592

(4) Note for the assumption of going concern  
Not applicable.

## 4. Interim non-consolidated financial statements

## (1) Interim non-consolidated balance sheets

Millions of Yen

	As of March 31, 2014	As of September 30, 2014
<b>Assets</b>		
Cash and due from banks	700,300	674,701
Call loans	183,295	168,277
Trading account securities	39	60
Money held in trust	905	1,036
Securities	223,371	225,254
Loans and bills discounted	2,880,085	2,954,255
Foreign exchanges	3,858	2,595
Other assets	31,293	37,379
Other assets	31,293	37,379
Tangible fixed assets	47,575	47,662
Intangible fixed assets	28,389	28,430
Prepaid pension expenses	2,772	865
Deferred tax assets	3,623	3,173
Customers' liabilities for acceptances and guarantees	4,114	4,322
Allowance for loan losses	△20,603	△18,558
<b>Total assets</b>	<b>4,089,021</b>	<b>4,129,456</b>
<b>Liabilities</b>		
Deposits	3,816,373	3,843,347
Foreign exchanges	5	21
Other liabilities	18,857	18,292
Corporate taxes payable	10,582	8,137
Lease obligations	717	570
Other liabilities	7,557	9,585
Provision for bonus	614	672
Provision for directors' bonus	140	—
Provision for retirement benefits	—	576
Provision for directors' retirement benefits	2,899	2,998
Provision for reimbursement of deposits	282	200
Provision for contingent loss	523	414
Acceptances and guarantees	4,114	4,322
<b>Total liabilities</b>	<b>3,843,810</b>	<b>3,870,846</b>

Millions of Yen

	As of March 31, 2014	As of September 30, 2014
<b>Net assets</b>		
<b>Capital stock</b>	30,043	30,043
<b>Capital surplus</b>	19,362	19,819
<b>Legal capital surplus</b>	18,585	18,585
<b>Other capital surplus</b>	776	1,233
<b>Retained earnings</b>	201,421	212,108
<b>Legal retained earnings</b>	30,043	30,043
<b>Other retained earnings</b>	171,378	182,065
<b>Reserve for advanced depreciation of noncurrent assets</b>	55	55
<b>General reserve</b>	103,032	103,032
<b>Retained earnings brought forward</b>	68,291	78,978
<b>Treasury stock</b>	△16,626	△16,339
<b>Total shareholders' equity</b>	234,200	245,632
<b>Valuation difference on available-for-sale securities</b>	10,614	12,791
<b>Deferred gains or losses on hedges</b>	△12	△27
<b>Total valuation and translation adjustments</b>	10,602	12,763
<b>Subscription rights to shares</b>	406	214
<b>Total net assets</b>	245,210	258,609
<b>Total liabilities and net assets</b>	4,089,021	4,129,456

## (2) Interim non-consolidated statements of income

Millions of Yen

	For the six months ended Sep. 30, 2013	For the six months ended Sep. 30, 2014
<b>Ordinary income</b>	<b>54,847</b>	<b>58,531</b>
Interest income	46,982	50,697
(Interest on loans and discounts)	45,477	49,181
(Interest and dividends on securities)	1,098	1,031
Fees and commissions	5,833	5,830
Other ordinary income	325	183
Other income	1,705	1,820
<b>Ordinary expenses</b>	<b>32,752</b>	<b>34,671</b>
Interest expenses	1,639	1,956
(Interest on deposits)	1,622	1,933
Fees and commissions payments	6,230	6,791
Other ordinary expenses	587	49
General and administrative expenses	21,159	23,193
Other expenses	3,136	2,681
<b>Ordinary profit</b>	<b>22,094</b>	<b>23,860</b>
Extraordinary income	121	20
Extraordinary loss	85	626
<b>Income before income taxes</b>	<b>22,131</b>	<b>23,254</b>
Income taxes-current	7,405	7,885
Income taxes-deferred	902	388
<b>Total income taxes</b>	<b>8,307</b>	<b>8,273</b>
<b>Net income</b>	<b>13,824</b>	<b>14,980</b>

## (3) Interim non-consolidated statements of changes in net assets

For the six months ended September 30, 2013

Millions of Yen

	Shareholders' equity				
	Capital stock	Capital surplus			Retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings
Balance at the beginning of current period	30,043	18,585	45	18,631	30,043
Changes of items during the period					
Dividends from surplus					
Net income					
Purchase of treasury shares					
Disposal of treasury shares			663	663	
Net changes of items other than shareholders' equity					
Total changes of items during the period	—	—	663	663	—
Balance at the end of current period	30,043	18,585	709	19,295	30,043

	Shareholders' equity					
	Retained earnings				Treasury stock	Total shareholders' equity
	Other retained earnings			Total Retained earnings		
	Reserve for advanced depreciation of noncurrent assets	General reserve	Retained earnings brought forward			
Balance at the beginning of current period	55	103,032	44,516	177,646	△17,194	209,127
Changes of items during the period						
Dividends from surplus			△2,004	△2,004		△2,004
Net income			13,824	13,824		13,824
Purchase of treasury shares					△51	△51
Disposal of treasury shares					598	1,262
Net changes of items other than shareholders' equity						
Total changes of items during the period	—	—	11,819	11,819	547	13,030
Balance at the end of current period	55	103,032	56,336	189,466	△16,647	222,157

	Valuation and translation adjustments			Subscription rights to shares	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at the beginning of current period	7,869	△13	7,856	784	217,768
Changes of items during the period					
Dividends from surplus					△2,004
Net income					13,824
Purchase of treasury shares					△51
Disposal of treasury shares					1,262
Net changes of items other than shareholders' equity	2,949	10	2,959	△374	2,584
Total changes of items during the period	2,949	10	2,959	△374	15,615
Balance at the end of current period	10,819	△2	10,816	409	233,383

For the six months ended September 30, 2014

Millions of Yen

	Shareholders' equity				
	Capital stock	Capital surplus			Retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings
Balance at the beginning of current period	30,043	18,585	776	19,362	30,043
Cumulative effects of changes in accounting policies					
Restated balance	30,043	18,585	776	19,362	30,043
Changes of items during the period					
Dividends from surplus					
Net income					
Purchase of treasury shares					
Disposal of treasury shares			457	457	
Net changes of items other than shareholders' equity					
Total changes of items during the period	—	—	457	457	—
Balance at the end of current period	30,043	18,585	1,233	19,819	30,043

	Shareholders' equity					
	Retained earnings				Treasury stock	Total shareholders' equity
	Other retained earnings			Total Retained earnings		
	Reserve for advanced depreciation of noncurrent assets	General reserve	Retained earnings brought forward			
Balance at the beginning of current period	55	103,032	68,291	201,421	△16,626	234,200
Cumulative effects of changes in accounting policies			△2,046	△2,046		△2,046
Restated balance	55	103,032	66,244	199,375	△16,626	232,154
Changes of items during the period						
Dividends from surplus			△2,247	△2,247		△2,247
Net income			14,980	14,980		14,980
Purchase of treasury shares					△37	△37
Disposal of treasury shares					324	781
Net changes of items other than shareholders' equity						
Total changes of items during the period	—	—	12,733	12,733	286	13,477
Balance at the end of current period	55	103,032	78,978	212,108	△16,339	245,632

	Valuation and translation adjustments			Subscription rights to shares	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at the beginning of current period	10,614	△12	10,602	406	245,210
Cumulative effects of changes in accounting policies					△2,046
Restated balance	10,614	△12	10,602	406	243,163
Changes of items during the period					
Dividends from surplus					△2,247
Net income					14,980
Purchase of treasury shares					△37
Disposal of treasury shares					781
Net changes of items other than shareholders' equity	2,176	△15	2,160	△192	1,967
Total changes of items during the period	2,176	△15	2,160	△192	15,445
Balance at the end of current period	12,791	△27	12,763	214	258,609

**(4) Note for the assumption of going concern**  
Not applicable.



## (Reference data)

## 【Non-consolidated】

## (1) Interest margin

## All operations

(%)

		Six months ended Sep. 30, 2014		Six months ended Sep. 30, 2013 (b)	March. 31, 2014
		(a)	(a) - (b)		
Yield on outstanding loans	A	3.44	0.11	3.33	3.38
Yield on deposits	B	0.10	0.01	0.09	0.09
Loan - deposit margin	A - B	3.34	0.10	3.24	3.29
Loan - deposit margin (after deduction from expense ratio)		2.11	0.07	2.04	2.06
Net interest margin		1.26	△0.25	1.51	1.31

## Domestic operations

(%)

		Six months ended Sep. 30, 2014		Six months ended Sep. 30, 2013 (b)	March. 31, 2014
		(a)	(a) - (b)		
Yield on outstanding loans	A	3.46	0.11	3.35	3.40
Yield on deposits	B	0.09	0.00	0.09	0.09
Loan - deposit margin	A - B	3.36	0.10	3.26	3.30
Loan - deposit margin (after deduction from expense ratio)		2.13	0.07	2.06	2.08
Net interest margin		1.30	△0.25	1.55	1.35

## (2) OHR

(%)

	Six months ended Sep. 30, 2014		Six months ended Sep. 30, 2013 (b)	March. 31, 2014
	(a)	(a) - (b)		
OHR	48.5	1.4	47.1	47.6

## (3) The capital adequacy ratio

(%)

	As of Sep. 30, 2014		As of Sep. 30, 2013 (b)	March. 31, 2014
	(a)	(a) - (b)		
The capital adequacy ratio (Domestic standard)	11.53	0.36	11.17	11.42

The capital adequacy ratio has been calculated based on the new domestic standard from the fiscal year ended March 31, 2014.

## (4)ROA, ROE

(%)

	Six months ended Sep. 30, 2014		Six months ended Sep. 30, 2013 (b)	March. 31, 2014
	(a)	(a) - (b)		
ROA	0.73	0.00	0.73	0.72
ROE	12.91	△0.27	13.18	13.22

\* ROA: Net income per average total assets

ROE: Net income per average own capital