

SURUGA bank, Ltd.

Consolidated financial results for the three months ended June 30, 2016

<under Japanese GAAP>

Stock exchange listings: Tokyo (code: 8358)
 URL: <http://www.surugabank.co.jp>
 Representative: President Akihiro Yoneyama

(Amounts and percentages are respectively rounded down to the nearest million yen and first decimal places.)

1. Consolidated financial results for the three months ended June 30, 2016

(1) Consolidated operating results (% represents the change from the corresponding period of the previous fiscal year)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended						
June 30, 2016	34,882	(0.9)	13,110	(10.9)	8,901	(8.4)
June 30, 2015	35,214	15.3	14,723	28.7	9,721	40.1

(Note) Comprehensive income: (a) Three months ended June 30, 2016: ¥4,326 million [(56.9)%]

(b) Three months ended June 30, 2015: ¥10,050 million [19.1%]

	Net income per share	Net income per share (diluted)
Three months ended	yen	yen
June 30, 2016	38.45	38.43
June 30, 2015	40.96	40.92

(2) Consolidated financial position

	Total assets	Total net assets	Own capital ratio
As of	Millions of yen	Millions of yen	%
June 30, 2016	4,418,059	304,171	6.8
March 31, 2016	4,390,146	302,237	6.8

(Reference) Own capital: (a) As of June 30, 2016: ¥301,932 million

(b) As of March 31, 2016: ¥300,031 million

(Note) Own capital ratio = {(Total net assets - Subscription rights to shares - Non-controlling interests) / Total assets} × 100

This ratio is not calculated based on the "Capital Adequacy Ratio Notification".

2. Dividends on common stock

	Annual cash dividends per share				
	1 st quarter-end	2 nd quarter-end	3 rd quarter-end	Fiscal year-end	Total
Fiscal year	yen	yen	yen	yen	yen
ended March 31, 2016	—	9.50	—	10.50	20.00
ending March 31, 2017	—				
ending March 31, 2017 (forecast)		10.00	—	10.00	20.00

(Note) Revisions to dividends forecasts from the latest announcement: No

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2017

(% represents the change from the corresponding period of the previous fiscal year)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Six months ending Sep. 30, 2016	69,000	(0.6)	26,400	(8.8)	17,600	(7.3)	76.01
Fiscal year ending Mar. 31, 2017	141,000	1.1	56,500	0.1	37,200	1.3	160.67

(Note) Revisions to earnings forecasts from the latest announcement: No

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries which caused changes in the scope of consolidation): No

(2) Adoption of specific accounting methods for preparing quarterly consolidated financial statements: Yes

Note: For details, please refer to “(1) Adoption of particular accounting methods for preparing quarterly consolidated financial statements” in the section “2. Items regarding summary information (Notes)” on page 3 of the appendix.

(3) Changes in accounting policies, changes in accounting estimates and restatements.

① Changes in accounting policies due to revision of accounting standards: No

② Changes in accounting policies due to reasons other than ①: No

③ Changes in accounting estimates: No

④ Restatements: No

(4) Number of issued shares (common stock)

① Number of issued shares (including treasury shares):	As of June 30, 2016	232,139,248 shares	As of Mar. 31, 2016	232,139,248 shares
② Number of treasury shares:	As of June 30, 2016	617,313 shares	As of Mar. 31, 2016	659,080 shares
③ Average number of shares	Three months ended June 30, 2016	231,503,943 shares	Three months ended June 30, 2015	237,317,877 shares

(Indication regarding implementation status of quarterly review procedure)

This report is outside the scope of the external auditor's quarterly review procedure which is required by the “Financial Instruments and Exchange Act”. Therefore, the review procedure of quarterly financial statements has not been completed at the time of disclosure of this report.

(Explanation on appropriate use of earnings forecasts and other notes)

The performance forecasts and other forward-looking statements in this report are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to guarantee future performance. Actual performance may differ materially depending on various factors.

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1. Qualitative information on quarterly financial results

(1) Explanation on operating results

As for the consolidated operating results for the three months ended June 30, 2016, ordinary income decreased by ¥0.332 billion compared with the corresponding period of the previous fiscal year, to ¥34.882 billion. This was mainly due to a decrease in interest income, reflecting a decrease in interest and dividends on securities and despite an increase in interest on loans and discounts. Ordinary expenses increased by ¥1.281 billion compared with the corresponding period of the previous fiscal year, to ¥21.772 billion, mainly due to an increase in general and administrative expenses and other expenses.

As a result, ordinary profit decreased by ¥1.613 billion compared with the corresponding period of the previous fiscal year, to ¥13.110 billion.

Profit attributable to owners of parent decreased by ¥0.820 billion compared with the corresponding period of the previous fiscal year, to ¥8.901 billion.

(2) Explanation on financial position

The balance of deposits as of June 30, 2016 was ¥4,081.214 billion, up by ¥31.720 billion from March 31, 2016, mainly due to an increase in individual deposits of ¥37.090 billion.

The balance of loans and bills discounted as of June 30, 2016 was ¥3,133.307 billion, down by ¥3.857 billion from March 31, 2016, despite an increase in consumer loans (non-consolidated) of ¥27.950 billion.

The balance of securities holdings as of June 30, 2016 was ¥229.353 billion, down by ¥0.725 billion from March 31, 2016.

(3) Explanation on forecast information such as earnings forecasts, etc.

There are no revisions to the earnings forecasts for the fiscal year ending March 31, 2017 from the figures announced on May 12, 2016.

(Consolidated)	(Billions of yen)	
	For the six months ending Sep. 30, 2016 (forecast)	For the fiscal year ending Mar. 31, 2017 (forecast)
Ordinary income	69.0	141.0
Ordinary profit	26.4	56.5
Profit attributable to owners of parent	17.6	37.2

(Non-consolidated)	(Billions of yen)	
	For the six months ending Sep. 30, 2016 (forecast)	For the fiscal year ending Mar. 31, 2017 (forecast)
Ordinary income	63.5	130.0
Net operating profit	28.5	60.5
Ordinary profit	26.0	55.0
Net income	17.5	37.0
Actual credit costs	2.3	4.5

(Note) The performance forecasts and other forward-looking statements in this report are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to guarantee future performance. Actual performance may differ materially depending on various factors.

2. Items regarding summary information (Notes)

(1) Adoption of specific accounting methods for preparing quarterly consolidated financial statements

(Calculation of income taxes)

Income taxes reported by the company and its subsidiaries are calculated by multiplying income before income taxes for the three months ended June 30, 2016 with the reasonably estimated effective tax rate after applying tax effect accounting to income before income taxes for the fiscal year ending March 31, 2017, including the current first quarter.

(2) Changes in accounting policies, changes in accounting estimates and restatements

Not applicable.

(3) Additional information

Effective from the first quarter of the fiscal year ending March 31, 2017, the company has applied "Implementation Guidance on Recoverability of Deferred Tax Assets" (Accounting Standards Board of Japan "ASBJ" Guidance No.26, March 28, 2016).

3. Quarterly consolidated financial statements

(1) Quarterly consolidated balance sheets

(Millions of yen)

	As of March 31, 2016	As of June 30, 2016
Assets		
Cash and due from banks	897,074	928,391
Call loans and bills bought	3,006	2,964
Trading account securities	50	67
Money held in trust	1,046	1,063
Securities	230,078	229,353
Loans and bills discounted	3,137,164	3,133,307
Foreign exchanges	3,534	2,637
Lease receivables and investment assets	5,531	5,551
Other assets	43,196	43,226
Tangible fixed assets	50,849	51,484
Intangible fixed assets	30,007	29,708
Net defined benefit asset	5,276	5,502
Deferred tax assets	2,120	4,045
Customers' liabilities for acceptances and guarantees	3,476	3,318
Allowance for loan losses	(22,265)	(22,564)
Total assets	4,390,146	4,418,059
Liabilities		
Deposits	4,049,494	4,081,214
Borrowed money	2,085	1,915
Foreign exchanges	13	16
Other liabilities	27,653	23,219
Provision for bonuses	716	22
Provision for directors' bonuses	153	—
Net defined benefit liability	258	265
Provision for directors' retirement benefits	3,248	3,156
Provision for reimbursement of deposits	276	256
Provision for contingent loss	262	266
Deferred tax liabilities	271	236
Acceptances and guarantees	3,476	3,318
Total liabilities	4,087,908	4,113,888
Net assets		
Capital stock	30,043	30,043
Capital surplus	—	3
Retained earnings	253,182	259,653
Treasury shares	(750)	(703)
Total shareholders' equity	282,475	288,997
Valuation difference on available-for-sale securities	16,121	11,521
Deferred gains or losses on hedges	(83)	(45)
Remeasurements of defined benefit plans	1,517	1,458
Total accumulated other comprehensive income	17,556	12,934
Subscription rights to shares	61	48
Non-controlling interests	2,144	2,191
Total net assets	302,237	304,171
Total liabilities and net assets	4,390,146	4,418,059

(2) Quarterly consolidated statements of income and
 Quarterly consolidated statements of comprehensive income
 Quarterly consolidated statements of income

(Millions of yen)

	For the three months ended June 30, 2015	For the three months ended June 30, 2016
Ordinary income	35,214	34,882
Interest income	30,369	30,172
Interest on loans and discounts	27,351	29,421
Interest and dividends on securities	2,745	507
Fees and commissions	3,146	3,319
Other ordinary income	1,246	954
Other income	451	436
Ordinary expenses	20,491	21,772
Interest expenses	1,086	1,095
Interest on deposits	1,058	1,056
Fees and commissions payments	3,913	3,652
Other ordinary expenses	908	999
General and administrative expenses	12,347	13,330
Other expenses	2,234	2,694
Ordinary profit	14,723	13,110
Extraordinary income	7	2
Gain on disposal of non-current assets	7	2
Extraordinary losses	192	84
Loss on disposal of non-current assets	192	84
Profit before income taxes	14,538	13,027
Income taxes	4,798	4,053
Profit	9,739	8,974
Profit attributable to non-controlling interests	17	72
Profit attributable to owners of parent	9,721	8,901

Quarterly consolidated statements of comprehensive income

(Millions of yen)

	For the three months ended June 30, 2015	For the three months ended June 30, 2016
Profit	9,739	8,974
Other comprehensive income		
Valuation difference on available-for-sale securities	405	(4,626)
Deferred gains or losses on hedges	51	37
Remeasurements of defined benefit plans, net of tax	(145)	(59)
Total other comprehensive income	311	(4,647)
Comprehensive income	10,050	4,326
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,014	4,280
Comprehensive income attributable to non-controlling interests	36	46

(3) Notes on going-concern assumption

Not applicable.

(4) Notes for material changes in shareholders' equity

Not applicable.

(5) Significant subsequent events

(Partial changes to the retirement benefit plan)

On July 1, 2016, a labor-management agreement was reached regarding the partial shift from a defined benefit corporate pension plan to a defined contribution pension plan and the lowering of the benefit interest rate assumption planned for October 1, 2016.

The accounting treatments set forth in "Guidance for Accounting Standard for Transfer between Retirement Benefit Plans" (Accounting Standards Board of Japan ("ASBJ") Guidance No.1, January 31, 2002) and "Practical Solution on Accounting for Transfer between Retirement Benefit Plans" (ASBJ Practical Issue Task Force ("PITF") No.2, revised February 7, 2007) will be applied regarding these changes.

The financial impact is currently being reviewed.

Supplementary Information

(for the three months ended June 30, 2016)

(1) Summary of income (Non-consolidated)

	For the three months ended		(A) - (B)	(Millions of yen) For the fiscal year ended Mar. 31, 2016
	June 30, 2016 (A)	June 30, 2015 (B)		
Gross operating profit	26,543	27,126	(583)	105,332
Net interest income	27,348	27,919	(571)	107,568
Net fees and commissions income	(684)	(1,004)	320	(2,947)
Net other operating income	(120)	210	(330)	712
(Gains (losses) on bonds)	(139)	189	(328)	(637)
Core gross operating profit (Note1)	26,682	26,937	(255)	104,695
Expenses	12,376	11,741	635	45,929
Personnel expenses	4,804	4,615	189	18,325
Non-personnel expenses	6,290	5,987	303	24,212
Core net operating profit (Note2)	14,306	15,195	(889)	58,765
Provision for general allowance for loan losses (Note3)	(74)	(19)	(55)	—
Net operating profit	14,241	15,404	(1,163)	59,403
Non-recurring gains (losses)	(1,458)	(987)	(471)	(4,969)
Gains (losses) on stocks	(61)	138	(199)	182
Ordinary profit	12,782	14,416	(1,634)	54,432
Extraordinary gains (losses)	(80)	(181)	101	(461)
Income before income taxes	12,702	14,235	(1,533)	53,970
Income taxes (Note4)	3,899	4,683	(784)	18,163
Net income	8,803	9,552	(749)	35,807

				(Millions of yen)
Net credit costs (Note5)	1,612	1,406	206	5,029
Provision for general allowance for loan losses (Note3)	(74)	(19)	(55)	—
Disposal of non-performing loans	1,687	1,426	261	5,713
Reversal of allowance for loan losses (Note3)	—	—	—	684
Recoveries of written-off claims	300	112	188	618
Actual credit costs (Note6)	1,312	1,294	18	4,411

(Note1) Core gross operating profit = Gross operating profit - Gains (losses) on bonds

(Note2) Core net operating profit = Net operating profit + Provision for general allowance for loan losses - Gains (losses) on bonds

(Note3) For the fiscal year ended March 31, 2016, the total amount of reversal of general allowance for loan losses and reversal of specific allowance for loan losses is recorded in reversal of allowance for loan losses, given that both allowances were reversed during the period.

(Note4) Income taxes for the fiscal year ended March 31, 2016 are the amount of total income taxes.

(Note5) Net credit costs = Provision for general allowance for loan losses + Disposal of non-performing loans - Reversal of allowance for loan losses

(Note6) Actual credit costs = Net credit costs - Recoveries of written-off claims

(2) Disclosure by classification based on the Financial Reconstruction Law (Non-consolidated)

	As of		(Millions of yen)
	June 30, 2016	June 30, 2015	As of Mar. 31, 2016
Claims against bankrupt and substantially bankrupt obligors	7,529	7,921	7,144
Claims with collection risk	15,051	17,809	15,914
Claims for special attention	13,347	19,067	14,989
Total (Disclosed amount based on the Financial Reconstruction Law)	35,928	44,799	38,047
The ratio of disclosed amount to total claims (Non-performing loan ratio)	1.13 %	1.48%	1.20%

(Note1) Total claims = Loans and bills discounted + foreign exchanges + accrued interest + customers' liabilities for acceptances and guarantees + securities lent + suspense payment + privately-placed bonds underwritten and guaranteed by the company ("Claims for special attention" include only "loans and bills discounted")

(Note2) The figures presented in the above table are based on the classification pursuant to the Article 4 of "Ordinance for Enforcement of the Act on Emergency Measures for the Revitalization of Financial Functions".

(Note3) Relationship between classifications by obligors, etc.

- "Claims against bankrupt and substantially bankrupt obligors" correspond to those against "Effectively bankrupt obligors" and "Bankrupt obligors" under self-assessment.
- "Claims with collection risk" correspond to those against "Potentially bankrupt obligors" under self-assessment.
- "Claims for special attention" correspond to those classified as "Loans past due 3 months or more" and "Restructured loans" the obligors of which claims are classified as "Obligors requiring caution" under self-assessment.

(3) Capital adequacy ratio (domestic standard)

(Non-consolidated)

	As of		(Millions of yen)
	June 30, 2016	June 30, 2015	As of Mar. 31, 2016
Capital adequacy ratio	12.01%	12.08%	11.56%
Own capital (Core capital)	288,021	276,847	279,243
Core capital: instruments and reserves	296,569	280,941	287,803
Core capital: regulatory adjustments (-)	8,548	4,093	8,559
Risk-weighted assets	2,396,562	2,291,107	2,415,107
Total required capital	95,862	91,644	96,604

(Consolidated)

	As of		(Millions of yen)
	June 30, 2016	June 30, 2015	As of Mar. 31, 2016
Capital adequacy ratio	12.15%	12.20%	11.67%
Own capital (Core capital)	295,157	282,668	286,042
Core capital: instruments and reserves	306,453	289,614	297,390
Core capital: regulatory adjustments (-)	11,296	6,945	11,348
Risk-weighted assets	2,427,463	2,316,609	2,449,032
Total required capital	97,098	92,664	97,961

(Note) Total required capital = Risk-weighted assets × 4%

(4) Composition of own capital (domestic standard)

(Millions of yen)

	As of June. 30, 2016			
	Non-consolidated		Consolidated	
		Amounts excluded under transitional arrangements		Amounts excluded under transitional arrangements
Core Capital: instruments and reserves (1)				
Directly issued qualifying common stock or preferred stock mandatorily convertible into common stock capital plus related capital surplus and retained earnings	284,398		288,997	
Capital and capital surplus	48,632		30,047	
Retained earnings	236,468		259,653	
Treasury stock (-)	703		703	
Earnings to be distributed (-)	—		—	
Accumulated other comprehensive income included in Core Capital	—		583	
Remeasurements of defined benefit plans	—		583	
Subscription rights to acquire common stock or preferred stock mandatorily convertible into common stock	48		48	
Adjusted non-controlling interests (amount allowed to be included in Core Capital)	—		—	
Reserves included in Core Capital: instruments and reserves	12,123		15,071	
General reserve for possible loan losses	12,123		15,071	
Eligible Non-cumulative perpetual preferred stock subject to transitional arrangement included in Core Capital: instruments and reserves	—		—	
Eligible capital instrument subject to transitional arrangement included in Core Capital: instruments and reserves	—		—	
Capital instrument issued through the measures for strengthening capital by public institutions included in Core Capital: instruments and reserves	—		—	
45% of revaluation reserve for land included in Core Capital: instruments and reserves	—		—	
Non-controlling interests included in Core Capital subject to transitional arrangements	—		1,752	
Core Capital: instruments and reserves ①	296,569		306,453	
Core Capital: regulatory adjustments (2)				
Total intangible fixed assets (net of related tax liability, excluding those relating to mortgage servicing rights)	7,584	11,376	9,753	11,571
Goodwill (including those equivalent)	—	—	2,039	—
Other intangible fixed assets other than goodwill and mortgage servicing rights	7,584	11,376	7,714	11,571
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	—	—	—	—
Shortfall of eligible provisions to expected losses	—	—	—	—
Gain on sale related to securitisation transactions	7	—	7	—
Gains and losses due to changes in own credit risk on fair valued liabilities	—	—	—	—
Prepaid pension cost	954	1,432	—	—
Net defined benefit asset	—	—	1,534	2,301
Investments in own shares (excluding those reported in the Net Assets)	1	—	1	—
Reciprocal cross-holdings in relevant capital instruments issued by Other Financial Institutions	—	—	—	—
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation ('Other Financial Institutions'), net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	—	—	—	—
Amount exceeding the 10% threshold on specified items	—	—	—	—
Amount exceeding the 15% threshold on specified items	—	—	—	—
Core Capital: regulatory adjustments ②	8,548		11,296	
Total capital				
Total capital ① - ② ③	288,021		295,157	
Risk weighted assets (3)				
Credit risk weighted assets	2,202,860		2,205,150	
Total of items included in risk weighted assets subject to transitional arrangements	22,804		23,948	
Intangible fixed assets other than goodwill and mortgage servicing rights (net of related tax liability)	16,322		16,601	
Deferred tax assets (net of related tax liability)	4,427		4,045	
Prepaid pension cost	2,054		—	
Net defined benefit asset	—		3,301	
Amount equivalent to market risk × 12.5	—		—	
Amount equivalent to operational risk × 12.5	193,701		222,313	
Credit risk weighted assets adjustments	—		—	
Amount equivalent to operational risk adjustments	—		—	
Total amount of risk weighted assets ④	2,396,562		2,427,463	
Capital adequacy ratio (non-consolidated)				
Capital adequacy ratio (non-consolidated) ③ / ④	12.01%		—	
Capital adequacy ratio (consolidated)				
Capital adequacy ratio (consolidated) ③ / ④	—		12.15%	

(5) Unrealized gains and losses on securities (Non-consolidated)

(Millions of yen)

	As of June 30, 2016				As of June 30, 2015				As of Mar. 31, 2016			
	Fair value	Unrealized gains (losses)		Fair value	Unrealized gains (losses)		Fair value	Unrealized gains (losses)				
		Gains	Losses		Gains	Losses		Gains	Losses			
Other securities	83,674	15,556	18,943	3,386	74,143	31,345	31,513	168	74,182	22,029	23,748	1,719
Stocks	41,956	16,379	17,714	1,334	54,657	28,835	28,966	130	47,610	22,034	22,343	308
Bonds	21,957	171	171	0	3,945	35	38	3	6,163	85	87	1
Others	19,760	(994)	1,057	2,052	15,540	2,474	2,508	33	20,408	(90)	1,318	1,408

(Note1) Not having fair value, stocks of subsidiaries and affiliates are not included in the above table.

(Note2) Unrealized gains and losses represent the difference between fair value at the end of the period and acquisition cost.

(Note3) Unrealized gains and losses on held-to-maturity bonds are as follows.

(Millions of yen)

	As of June 30, 2016				As of June 30, 2015				As of Mar. 31, 2016			
	Book value	Unrealized gains (losses)		Book value	Unrealized gains (losses)		Book value	Unrealized gains (losses)				
		Gains	Losses		Gains	Losses		Gains	Losses			
Held-to-maturity bonds	135,039	208	208	—	145,121	(50)	17	67	145,059	97	102	4

(6) Individual deposit assets (Non-consolidated)

(Millions of yen)

	As of June 30, 2016 (A)	(A) - (B)	(A - B) / (B)	As of June 30, 2015 (B)	As of Mar. 31, 2016
Individual deposit assets	3,316,236	154,145	4.8 %	3,162,091	3,291,053
Yen deposits	3,116,946	192,224	6.5 %	2,924,722	3,079,581
Investment products	199,290	(38,079)	(16.0) %	237,369	211,472
Foreign currency deposits	6,051	(611)	(9.1) %	6,662	6,326
Public bonds	13,033	(5,998)	(31.5) %	19,031	14,174
Mutual funds	111,159	(19,089)	(14.6) %	130,248	119,479
Individual annuity insurance	54,256	(12,540)	(18.7) %	66,796	56,494
Single premium whole life insurance	14,790	159	1.0 %	14,631	14,997
The ratio of investment products to individual deposit assets	6.0 %		(1.5) %	7.5%	6.4%

(7) Deposits and loans (Non-consolidated)

(Millions of yen)

	As of June 30, 2016 (A)	(A) - (B)	(A - B) / (B)	As of June 30, 2015 (B)	As of Mar. 31, 2016
Deposits (period-end balance)	4,089,818	101,787	2.5 %	3,988,031	4,056,482
Individual deposits	3,122,997	191,613	6.5 %	2,931,384	3,085,907

Loans and bills discounted (period-end balance)	3,133,888	144,582	4.8 %	2,989,306	3,137,614
Consumer loans	2,800,248	177,575	6.7 %	2,622,673	2,772,298
Housing loans	2,000,711	55,389	2.8 %	1,945,322	1,993,219

	For the three months ended June 30, 2016 (A)	(A) - (B)	(A - B) / (B)	For the three months ended June 30, 2015 (B)	For the fiscal year ended Mar. 31, 2016
Deposits (average balance)	4,028,502	93,000	2.3 %	3,935,502	4,012,610
Loans and bills discounted (average balance)	3,099,245	139,623	4.7 %	2,959,622	3,004,008

(Billions of yen)

	For the three months ended June 30, 2016	For the fiscal Year ended Mar. 31, 2016
New consumer loans	109.3	465.5

(Reference) Bank agent service for Japan Post Bank

(Billions of yen)

	For the three months ended June 30, 2016	For the fiscal Year ended Mar. 31, 2016
New housing loans	9.1	36.3

(8) Interest margins (Non-consolidated)

(Overall)

(%)

	For the three months ended June 30, 2016 (A)	(A) - (B)	For the three months ended June 30, 2015 (B)	For the fiscal year ended Mar. 31, 2016
Yield on loans and bills discounted	3.58	0.06	3.52	3.56
Yield on deposits	0.10	0.00	0.10	0.11
Loan-deposit margin (after deduction from expense ratio)	2.24	0.03	2.21	2.30
Net interest margin	1.39	(0.15)	1.54	1.43

(Domestic)

(%)

	For the three months ended June 30, 2016 (A)	(A) - (B)	For the three months ended June 30, 2015 (B)	For the fiscal year ended Mar. 31, 2016
Yield on loans and bills discounted	3.59	0.06	3.53	3.57
Yield on deposits	0.10	0.00	0.10	0.10
Loan-deposit margin (after deduction from expense ratio)	2.26	0.05	2.21	2.31
Net interest margin	1.43	(0.15)	1.58	1.47