



November 14, 2019

To whom it may concern:

Name of Company: Suruga Bank, Ltd.
 Name of Representative: Director and President: Michio Arikuni
 (Code No. 8358 First Section of Tokyo Stock Exchange)
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 General Manager of General Management Planning
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Announcement on the Appropriation of Dividends (no dividends) from Retained Earnings

Suruga Bank, Ltd. announces that a meeting of the board of directors, held on November 14, 2019, made the following decision to not make an interim dividend payment based on the original record date of September 30, 2019.

Note

1. Outline of dividends payment

	Approved amount	Most recent dividend forecast (released August 14, 2019)	Results for year ended March, 2018
Record Date	September 30, 2019	Same as on left	September 30, 2018
Dividends per share	0.00 yen	— (not decided)	0.00 yen
Dividends paid	—	—	—
Effective date	—	—	—
Dividend resource	—	—	—

2. Reasons

In consideration of capital loss due to losses posted in the previous fiscal year, the company has regrettably decided to not pay an interim dividend in order to strengthen its financial structure and internal reserves.

(Reference)

Dividends on common stock

	Dividends per share		
	2 nd quarter-end	Fiscal year-end	Total
Ended March 31, 2020 (forecast)		— (not decided)	— (not decided)
Ended March 31, 2020	0.00 yen		
Ended March 31, 2019	0.00 yen	0.00 yen	0.00 yen