



March 25, 2020

To whom it may concern:

Name of Company: Suruga Bank, Ltd.
Name of Representative: Director and President: Michio Arikuni
(Code No. 8358 First Section of Tokyo Stock Exchange)
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Announcement on Revision of Dividend Forecast (Return of Dividend)

Suruga Bank, Ltd. announces that a meeting of the board of directors held today made the decision to revise the dividend forecast for the fiscal year ending March 31, 2020 as follows.

Note

1. Outline of Revision

	Dividends per share		
	2 nd quarter-end	Fiscal year-end	Total
Previous forecast	yen —	yen —(undecided)	yen —(undecided)
Current revised forecast	—	5.00	5.00
Ended March 31, 2020	0.00		
Ended March 31, 2019	0.00	0.00	0.00

2. Reasons for revision of dividend forecast

In November 2019, the Company formulated its mid-term business plan “Re: Start2025” and resolved to steadily implement it to build a new sustainable business model so as to maintain a capital adequacy ratio of 8% or more even after the Basel III revision. Under these circumstances, the year-end dividend forecast for the current fiscal year was previously undecided, but as a result of comprehensively considering the

performance trends for the current year, the earnings outlook in the mid-term business plan, and future financial conditions, the Company now plans to begin paying dividends again, and the year-end dividend forecast has been revised to 5 yen per share.

The Company plans to disclose the dividend forecast for the next fiscal year in the financial report for the fiscal year ending March 31, 2020. The dividend amount will be determined on the basis of the Company's basic policy of providing stable dividends in accordance with the mid-term business plan while considering the balance with retained earnings in light of business circumstances.